

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
T. F. Travel Limited

**Contents of the Financial Statements
for the year ended 30 November 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

T. F. Travel Limited
Company Information
for the year ended 30 November 2022

DIRECTOR: A K Hollins

REGISTERED OFFICE: Cherry Tree Court
Cross Street
Leek
Staffordshire
ST13 6BL

REGISTERED NUMBER: 02085696 (England and Wales)

ACCOUNTANTS: Bennett Brooks (Leek) Ltd
Cherry Tree Court
Cross Street
Leek
Staffordshire
ST13 6BL

T. F. Travel Limited (Registered number: 02085696)

**Balance Sheet
30 November 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	1,602	2,379
CURRENT ASSETS			
Debtors	5	863,858	956,066
Cash at bank and in hand		<u>34,646</u>	<u>75,490</u>
		898,504	1,031,556
CREDITORS			
Amounts falling due within one year	6	<u>(739,591)</u>	<u>(899,307)</u>
NET CURRENT ASSETS		<u>158,913</u>	<u>132,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,515	134,628
PROVISIONS FOR LIABILITIES		<u>(305)</u>	<u>(460)</u>
NET ASSETS		<u>160,210</u>	<u>134,168</u>
CAPITAL AND RESERVES			
Called up share capital		103,500	103,500
Retained earnings		<u>56,710</u>	<u>30,668</u>
		<u>160,210</u>	<u>134,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

A K Hollins - Director

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. STATUTORY INFORMATION

T. F. Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 4) .

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2021	2,615	10,808	13,423
Disposals	-	(4,226)	(4,226)
At 30 November 2022	<u>2,615</u>	<u>6,582</u>	<u>9,197</u>
DEPRECIATION			
At 1 December 2021	2,011	9,033	11,044
Charge for year	91	364	455
Eliminated on disposal	-	(3,904)	(3,904)
At 30 November 2022	<u>2,102</u>	<u>5,493</u>	<u>7,595</u>
NET BOOK VALUE			
At 30 November 2022	<u>513</u>	<u>1,089</u>	<u>1,602</u>
At 30 November 2021	<u>604</u>	<u>1,775</u>	<u>2,379</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	863,711	955,930
Other debtors	<u>147</u>	<u>136</u>
	<u>863,858</u>	<u>956,066</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	715,121	868,188
Taxation and social security	14,071	17,910
Other creditors	<u>10,399</u>	<u>13,209</u>
	<u>739,591</u>	<u>899,307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.