

**REGISTERED NUMBER: 02081994 (England and Wales)**

**TALISMAN HOMES (WEST) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**TALISMAN HOMES (WEST) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2021**

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**DIRECTORS:**

S J Wallbridge  
D G Wallbridge  
Miss R E Wallbridge

**REGISTERED OFFICE:**

Highland House  
Mayflower Close  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 4AR

**BUSINESS ADDRESS:**

1 Newton Corner  
Newton Lane  
Romsey  
Hampshire  
SO51 8GZ

**REGISTERED NUMBER:**

02081994 (England and Wales)

**BANKERS:**

National Westminster Bank plc  
27 Market Place  
Romsey  
Hampshire  
SO51 8ZH

**TALISMAN HOMES (WEST) LIMITED (REGISTERED NUMBER: 02081994)**

**BALANCE SHEET**  
**30 APRIL 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	722	-
Investment property	5	<u>65,000</u>	<u>75,000</u>
		<u>65,722</u>	<u>75,000</u>
<b>CURRENT ASSETS</b>			
Stocks		890,513	580,558
Debtors	6	80,177	86,375
Cash at bank and in hand		<u>332,191</u>	<u>302,495</u>
		<u>1,302,881</u>	<u>969,428</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(1,204,355)</u>	<u>(886,638)</u>
<b>NET CURRENT ASSETS</b>		<u>98,526</u>	<u>82,790</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>164,248</b>	<b>157,790</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(44,908)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><b>119,340</b></u>	<u><b>157,790</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Share premium		149,900	149,900
Non-distributable reserve		(53,539)	(43,539)
Retained earnings		<u>22,779</u>	<u>51,229</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>119,340</b></u>	<u><b>157,790</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

S J Wallbridge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

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**1. STATUTORY INFORMATION**

Talisman Homes (West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is the amount derived from ordinary activities net of value added tax.

**Government grants**

The following government grants have been received during the year:

Business Interruption Payment (BIP) under the Bounce Back Loan scheme: The BIP is payable in respect of the loan interest for the first 12 months, together with any related fees. The accrual model has been used to recognise the income on a systematic basis over the periods in which the related finance costs are incurred. The company has also benefited from the UK government's provision of security for 100% of the loan.

Coronavirus Job Retention Scheme: the accrual model has been used to recognise the grant on a systematic basis over the periods in which the related staff costs are incurred.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**2. ACCOUNTING POLICIES - continued**

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2020	685	-	685
Additions	-	896	896
At 30 April 2021	<u>685</u>	<u>896</u>	<u>1,581</u>
<b>DEPRECIATION</b>			
At 1 May 2020	685	-	685
Charge for year	-	174	174
At 30 April 2021	<u>685</u>	<u>174</u>	<u>859</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>-</u>	<u>722</u>	<u>722</u>
At 30 April 2020	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2020	75,000
Revaluations	<u>(10,000)</u>
At 30 April 2021	65,000
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>65,000</u>
At 30 April 2020	<u>75,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	74,000	74,000
Other debtors	<u>6,177</u>	<u>12,375</u>
	<u>80,177</u>	<u>86,375</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,093	-
Taxation and social security	425	300
Other creditors	<u>1,198,837</u>	<u>886,338</u>
	<u>1,204,355</u>	<u>886,638</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>44,908</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years by instalments	<u>22,685</u>	<u>-</u>
	<u>22,685</u>	<u>-</u>



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