

**REGISTERED NUMBER: 02081994 (England and Wales)**

**TALISMAN HOMES (WEST) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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FOR THE YEAR ENDED 30 APRIL 2019**

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**TALISMAN HOMES (WEST) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2019**

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**DIRECTORS:** S J Wallbridge  
D G Wallbridge  
Miss R E Wallbridge

**SECRETARY:** Miss J L Trickett

**REGISTERED OFFICE:** Highland House  
Mayflower Close  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 4AR

**BUSINESS ADDRESS:** 3A West Links  
Tollgate Business Park  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3TG

**REGISTERED NUMBER:** 02081994 (England and Wales)

**BANKERS:** National Westminster Bank plc  
27 Market Place  
Romsey  
Hampshire  
SO51 8ZH

**TALISMAN HOMES (WEST) LIMITED (REGISTERED NUMBER: 02081994)**

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
Investment property	5	<u>75,000</u>	<u>75,000</u>
		<u>75,000</u>	<u>75,000</u>
<b>CURRENT ASSETS</b>			
Stocks		123,369	37,015
Debtors	6	124,241	8,817
Cash at bank and in hand		<u>446,655</u>	<u>719,715</u>
		<u>694,265</u>	<u>765,547</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(558,578)</u>	<u>(674,858)</u>
<b>NET CURRENT ASSETS</b>		<u>135,687</u>	<u>90,689</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,687</u>	<u>165,689</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Share premium		149,900	149,900
Non-distributable reserve		(43,539)	(43,539)
Retained earnings		<u>104,126</u>	<u>59,128</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>210,687</u>	<u>165,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:

S J Wallbridge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

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**1. STATUTORY INFORMATION**

Talisman Homes (West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is the amount derived from ordinary activities net of value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3 ) .

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>685</u>
<b>DEPRECIATION</b>	
At 1 May 2018 and 30 April 2019	<u>685</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2018 and 30 April 2019	<u>75,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>75,000</u>
At 30 April 2018	<u>75,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	124,241	4,374
Other debtors	<u>-</u>	<u>4,443</u>
	<u>124,241</u>	<u>8,817</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	24,946	54,079
Other creditors	<u>533,632</u>	<u>620,779</u>
	<u>558,578</u>	<u>674,858</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.