

COMPANY REGISTRATION NUMBER: 02070419

C & D Refurbishing Limited

Filleted Unaudited Financial Statements

31 May 2018

C & D Refurbishing Limited

Financial Statements

Year ended 31 May 2018

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C & D Refurbishing Limited

Statement of Financial Position

31 May 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	5	14,353	19,144
Current assets			
Stocks		1,127	548
Debtors	6	136,425	218,352
Investments	7	10	10
Cash at bank and in hand		253,621	136,336
		-----	-----
		391,183	355,246
Creditors: amounts falling due within one year	8	43,230	55,244
		-----	-----
Net current assets		347,953	300,002
		-----	-----
Total assets less current liabilities		362,306	319,146
Provisions			
Taxation including deferred tax		(3,297)	(3,709)
		-----	-----
Net assets		365,603	322,855
		-----	-----
Capital and reserves			
Called up share capital		60	60
Profit and loss account		365,543	322,795
		-----	-----
Members funds		365,603	322,855
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

C & D Refurbishing Limited

Statement of Financial Position *(continued)*

31 May 2018

These financial statements were approved by the board of directors and authorised for issue on 26 October 2018 ,
and are signed on behalf of the board by:

C Curwen

Director

Company registration number: 02070419

C & D Refurbishing Limited

Notes to the Financial Statements

Year ended 31 May 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Factory Road, Sandycroft, Flintshire, CH5 2QJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover in the profit and loss account represents amounts invoiced in the year for the supply of packaging and trans-filling gaseous products, and sundry other sales, exclusive of Value Added Tax.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance/straight line over 5 years
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2017: 9).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 June 2017 and 31 May 2018	378,308	2,000	380,308
Depreciation			
At 1 June 2017	359,639	1,525	361,164
Charge for the year	4,672	119	4,791
	-----	-----	-----
At 31 May 2018	364,311	1,644	365,955
	-----	-----	-----
Carrying amount			
At 31 May 2018	13,997	356	14,353
	-----	-----	-----
At 31 May 2017	18,669	475	19,144
	-----	-----	-----

6. Debtors

	2018 £	2017 £
Trade debtors	77,032	99,175
Other debtors	59,393	119,177
	-----	-----
	136,425	218,352
	-----	-----

7. Investments

	2018 £	2017 £
Other investments	10	10
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8. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	10,719	22,641
Social security and other taxes	30,903	30,972
Pension Creditor	308	93
Other creditors	1,300	1,538
	-----	-----
	43,230	55,244
	-----	-----

9. Related party transactions

In the period the son of the director was employed in the business. His gross salary in the period was £16,296.48 (2017 £8,645). No other transactions with related parties were undertaken such as are required to be disclosed.

C & D Refurbishing Limited

Management Information

Year ended 31 May 2018

The following pages do not form part of the financial statements.

C & D Refurbishing Limited

Chartered Accountants and Business Advisers Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of C & D Refurbishing Limited

Year ended 31 May 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & D Refurbishing Limited for the year ended 31 May 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of C & D Refurbishing Limited in accordance with the terms of our engagement letter dated 6 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of C & D Refurbishing Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C & D Refurbishing Limited and its director for our work or for this report.

It is your duty to ensure that C & D Refurbishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C & D Refurbishing Limited. You consider that C & D Refurbishing Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of C & D Refurbishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BRUCE ROBERTS & CO LIMITED Chartered Accountants and Business Advisers
Unit 10, Edison Court Ellice Way Wrexham Technology Park Wrexham LL13 7YT
26 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.