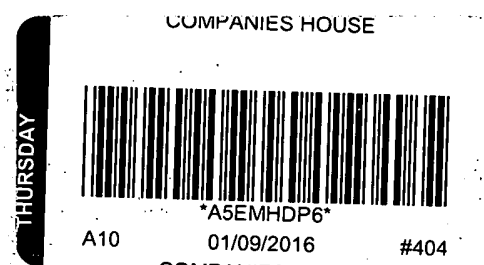


REGISTERED No. 2068012

THE DERWENT VALLEY FOOD GROUP LIMITED

Annual report and financial statements
for the 52 weeks ended 2 January 2016



THE DERWENT VALLEY FOOD GROUP LIMITED

Directors

M. Oldham
H. McCarthy

Secretary

M. Oldham

Registered Office

Hayes End Road
Hayes
Middlesex
UB4 8EE

THE DERWENT VALLEY FOOD GROUP LIMITED

Directors' Report

The directors present their annual report and financial statements for the 52 weeks ended 2 January 2016.

Review of the business

During the year the company transitioned from previously extant UK GAAP to FRS 102 – The Financial Reporting Standard Applicable to the UK and Republic of Ireland and has taken advantage of transitional exemptions allowed under this standard.

As a dormant company, there is no requirement for it to restate its balance sheet at the date of transition or subsequently. Such Balance Sheets will be restated in the future if the company ceases to be dormant.

The Company's ultimate parent undertaking in the UK, UDV Developments Limited, was notified of and did not object to the use of disclosure exemptions. There are no material adjustments as a result of the Company's transition to FRS 102.

During the year the Company has not traded, has not incurred any liabilities, and has made neither a profit nor loss. The directors do not expect this to change in the future.

Directors

The directors of the Company who served throughout the year are as follows:

H McCarthy
M Oldham

Dividend

The directors do not recommend the payment of a dividend (2014: nil).

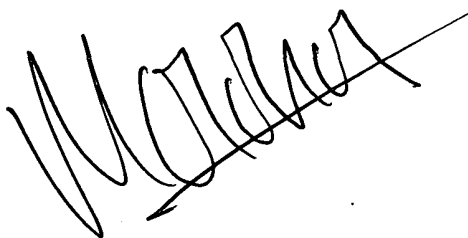
Auditors

Auditors have not been appointed in accordance with the provision of Section 476 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

M. Oldham
Director and Secretary

23 August 2016



Registered Office: Hayes Park, Hayes End Road, Hayes, Middlesex UB4 8EE

THE DERWENT VALLEY FOOD GROUP LIMITED
(Registered No. 2068012)

Balance Sheet As At 2 January 2016

	Notes	2 January 2016 £	3 January 2015 £
Fixed Assets			
Investments	5	507,628	507,628
Current Assets			
Debtors: Amounts owed by group undertakings	6	2,398,658	2,398,658
Creditors: Amounts due to group undertakings	7	(2,050,463)	(2,050,463)
Net Current Assets		<u>348,195</u>	<u>348,195</u>
Net Assets		<u><u>855,823</u></u>	<u><u>855,823</u></u>
Capital Employed			
Equity share capital	8,9	911,899	911,899
Share premium account	9	246,735	246,735
Capital redemption account	9	91,106	91,106
Profit and loss account	9	(393,917)	(393,917)
Total Capital Employed		<u><u>855,823</u></u>	<u><u>855,823</u></u>

For the year ending 2 January 2016 the company was entitled to exemption from audit under section 480 of the companies act 2006 relating to dormant companies.

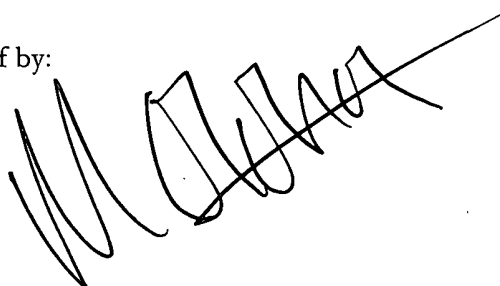
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of The Derwent Valley Food Group Limited were approved by the board of directors and authorised for issue on 23 August 2016.

They were signed on its behalf by:

M. Oldham
Director



THE DERWENT VALLEY FOOD GROUP LIMITED

Notes to the financial statements

For the period ended 2 January 2016

1. Basis of accounting

The accounts have been prepared on the historical cost basis of accounting.

2. Dormant Status

The Company was dormant throughout the year ended 2 January 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

As a dormant company, there is no requirement for it to restate its balance sheet at the date of transition or subsequently. Such Balance Sheets will be restated in the future if the company ceases to be dormant.

3. Profit & loss account

The Company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has been prepared. As a result reserves have not moved.

4. Directors and employees

None of the directors received any emoluments in respect to their services to the Company. The company had no employees (2014: nil).

5. Investments

	3 January 2016 £	3 January 2015 £
Investments in subsidiary undertakings (See below)	507,628	507,628

Investments in subsidiary undertakings

The following companies are the principal subsidiaries of the company and are registered in England unless otherwise stated:

Subsidiary	Country of incorporation and Operation	Activity
Derwent Valley Foods Limited	UK	Dormant
Sisterson Foods Limited	UK	Dormant
Anglo-Oriental Foods Limited	UK	Dormant
The Quality of Life Limited	UK	Dormant
The Quality of Life (NE) Limited	UK	Dormant
The Ultimate Snack Food Company Limited	UK	Dormant
Derwent Valley (Sales) Limited	UK	Dormant

* 76% of interest held through Derwent Valley (Sales) Limited

** 50% of interest held through Derwent Valley (Sales) Limited

THE DERWENT VALLEY FOOD GROUP LIMITED

Notes to the financial statements (continued)

For the period ended 2 January 2016

6. Debtors

	2 January 2016 £	3 January 2015 £
Amounts owed by group undertakings	<u>2,398,658</u>	<u>2,398,658</u>

7. Creditors: amounts falling due within one year

	2 January 2016 £	3 January 2015 £
Amounts owed to subsidiary undertakings	80,000	80,000
Amounts owed to parent company	1,713,251	1,713,251
Other creditors	257,212	257,212
Amounts owed by group undertakings	<u>2,050,463</u>	<u>2,050,463</u>

8. Equity Share Capital

	2 January 2016 £	3 January 2015 £
Authorised share capital		
Ordinary shares of 10p each	1,074,959	1,074,959
	<u>1,074,959</u>	<u>787,957</u>
Allotted, called up and fully paid		
Ordinary shares of 10p each	911,899	911,899
	<u>911,899</u>	<u>911,899</u>

THE DERWENT VALLEY FOOD GROUP LIMITED

Notes to the financial statements (continued)

For the period ended 2 January 2016

9. Reserves

	£
Equity share capital	
As at 3 January 2015 and 2 January 2016	911,899
Share premium	
As at 3 January 2015 and 2 January 2016	246,735
Profit and loss	
As at 3 January 2015 and 2 January 2016	(393,917)
Total reserves	
As at 3 January 2015 and 2 January 2016	<u><u>767,717</u></u>

10. Ultimate holding company and controlling party

At both 2 January 2016 and 3 January 2015 the company's immediate parent was UB Group Limited, a company incorporated in the United Kingdom, and its ultimate parent company was Yildiz Holdings, A.S., a company incorporated in Turkey. In the period before 3 November 2014 the company's ultimate parent company was United Biscuits LuxCo S.C.A.

For results for the period to 2 January 2016, the largest group in which the Company's financial statements are included is Yildiz Holdings Limited and the smallest group is UMV Developments Limited.