

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**CHAPEL PROPERTIES (BOURNEMOUTH) LTD**

**CHAPEL PROPERTIES (BOURNEMOUTH) LTD (REGISTERED NUMBER: 02064**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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# CHAPEL PROPERTIES (BOURNEMOUTH) LTD

## COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2016

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**DIRECTORS:**

R Chapman  
A N Ellis

**SECRETARY:**

R Chapman

**REGISTERED OFFICE:**

Old Library House  
4 Dean Park Crescent  
Bournemouth  
Dorset  
BH1 1LY

**REGISTERED NUMBER:**

02064820 (England and Wales)

**ACCOUNTANTS:**

Asbury Harlow Buckley Tax & Accounts Limited  
Unit 4 Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**CHAPEL PROPERTIES (BOURNEMOUTH) LTD (REGISTERED NUMBER: 02064)****ABBREVIATED BALANCE SHEET**

31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Investment property	2		1,273,350		1,286,254
<b>CURRENT ASSETS</b>					
Debtors		19,757		19,060	
Cash at bank		<u>96,653</u>		<u>38,484</u>	
		116,410		57,544	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>346,225</u>		<u>306,759</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(229,815)</u>		<u>(249,215)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,043,535		1,037,039
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>265,184</u>		<u>334,667</u>
<b>NET ASSETS</b>			<u>778,351</u>		<u>702,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			228,555		228,555
Profit and loss account			<u>549,696</u>		<u>473,717</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>778,351</u>		<u>702,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**CHAPEL PROPERTIES (BOURNEMOUTH) LTD (REGISTERED NUMBER: 02064**

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

R Chapman - Director

A N Ellis - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Investment property**

Investment Properties are accounted for in accordance with Statement of Standard Accounting Practice (SSAP 19) 'Accounting for Investment Properties' and are revalued annually to open market value. Changes in market value are reflected in the revaluation reserve except where an impairment is deemed to be permanent in which case the loss is charged directly against the current period's profit and loss.

No depreciation is provided on Investment Properties. This treatment is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. However the directors consider these properties are not held for consumption but for their investment potential and that depreciation would not give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2015	1,286,254
Disposals	<u>(12,904)</u>
At 31 March 2016	1,273,350
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,273,350</u>
At 31 March 2015	<u>1,286,254</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	<u>51,879</u>	<u>215,942</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.