

**SAREN ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

SAREN ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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SAREN ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	M F I Eager N J Eager
Company Number	02064645 (England and Wales)
Registered Office	KEEPINGS WAWENSMERE ROAD WOOTTON WAWEN HENLEY-IN-ARDEN WARWICKSHIRE B95 6BN
Accountants	Soltax Accountancy 62 Seven Star Road Solihull West Midlands B91 2BY

SAREN ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	146,479	153,634
Current assets			
Inventories		11,713	10,926
Debtors		4,770	17,470
Cash at bank and in hand		22,162	20,379
		<u>38,645</u>	<u>48,775</u>
Creditors: amounts falling due within one year		(26,699)	(8,720)
Net current assets		<u>11,946</u>	<u>40,055</u>
Total assets less current liabilities		158,425	193,689
Creditors: amounts falling due after more than one year		(19,435)	(19,735)
Net assets		<u>138,990</u>	<u>173,954</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		128,990	163,954
Shareholders' funds		<u>138,990</u>	<u>173,954</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 September 2018.

M F I Eager
Director

Company Registration No. 02064645

SAREN ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Saren Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 02064645. The registered office is KEEPINGS WAWENSMERE ROAD, WOOTTON WAWEN, HENLEY-IN-ARDEN, WARWICKSHIRE, B95 6BN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	20% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

SAREN ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2017	239,422
At 31 March 2018	239,422
Depreciation	
At 1 April 2017	85,788
Charge for the year	7,155
At 31 March 2018	92,943
Net book value	
At 31 March 2018	146,479
At 31 March 2017	153,634

5 Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £0 (2017 - £11,800).

6 Average number of employees

During the year the average number of employees was 2 (2017: 2).

