

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
DYNEVOR ESTATES LIMITED HELD
ON JUNE 16, 2017
AT 38, BOULEVARD NAPOLEON 1ER, L -2210 LUXEMBOURG**

Present: Bernard De MERODE (Chairman)
Jean BEISSEL

Mr Bernard DE MERODE assumed the chair.

Financial statements:

The directors Report and Financial Statements for the year ended 31 December 2016 were submitted for approval and were duly approved.

There being no other business the meeting was closed.

Signed



Bernard DE MERODE
Chairman

