

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
J. & C. M. Brook Limited

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for the Year Ended 30 September 2022**

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J. & C. M. Brook Limited
Company Information
for the Year Ended 30 September 2022

Directors:

J Brook
Mrs C M Brook
C James
M James

Registered office:

38 Mathon Road
Malvern
Worcestershire
WR14 4BU

Registered number:

02053931 (England and Wales)

Accountants:

Crowthers Chartered Accountants
15 St Georges Road
Cheltenham
Gloucestershire
GL50 3DT

**Balance Sheet
30 September 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,599		4,745
Investments	5		878,982		1,009,463
Investment property	6		<u>1,061,000</u>		<u>940,000</u>
			<u>1,942,581</u>		<u>1,954,208</u>
CURRENT ASSETS					
Debtors	7	1,255		2,471	
Cash at bank		<u>9,537</u>		<u>24,291</u>	
		10,792		26,762	
CREDITORS					
Amounts falling due within one year	8	<u>133,480</u>		<u>19,100</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(122,688)</u>		<u>7,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,819,893		1,961,870
PROVISIONS FOR LIABILITIES			<u>47,173</u>		<u>56,381</u>
NET ASSETS			<u><u>1,772,720</u></u>		<u><u>1,905,489</u></u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Non-distributable reserve	9		307,124		481,974
Retained earnings			<u>1,365,596</u>		<u>1,323,515</u>
SHAREHOLDERS' FUNDS			<u><u>1,772,720</u></u>		<u><u>1,905,489</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

J Brook - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

J. & C. M. Brook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

Turnover in relation to vehicle hire, servicing and used vehicle retailing is recognised when the goods or service is provided to the customer.

Turnover in relation to property development is recognised when an exchange of contracts has arisen.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments

Fixed asset investments are stated at market value.

Realised gains or losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

All gains and losses whether realised or unrealised are taken to the Profit and Loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 October 2021	2,731	15,510	18,241
Disposals	-	(3,250)	(3,250)
At 30 September 2022	<u>2,731</u>	<u>12,260</u>	<u>14,991</u>
Depreciation			
At 1 October 2021	2,045	11,451	13,496
Charge for year	103	672	775
Eliminated on disposal	-	(1,879)	(1,879)
At 30 September 2022	<u>2,148</u>	<u>10,244</u>	<u>12,392</u>
Net book value			
At 30 September 2022	<u>583</u>	<u>2,016</u>	<u>2,599</u>
At 30 September 2021	<u>686</u>	<u>4,059</u>	<u>4,745</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

5. FIXED ASSET INVESTMENTS

	Other investments £
Cost or valuation	
At 1 October 2021	1,009,463
Impairments	<u>(130,481)</u>
At 30 September 2022	<u>878,982</u>
Net book value	
At 30 September 2022	<u>878,982</u>
At 30 September 2021	<u>1,009,463</u>

Cost or valuation at 30 September 2022 is represented by:

	Other investments £
Valuation in 2022	<u>878,982</u>

6. INVESTMENT PROPERTY

	Total £
Fair value	
At 1 October 2021	940,000
Additions	118,690
Revaluations	<u>2,310</u>
At 30 September 2022	<u>1,061,000</u>
Net book value	
At 30 September 2022	<u>1,061,000</u>
At 30 September 2021	<u>940,000</u>

Fair value at 30 September 2022 is represented by:

	£
Valuation in 2021	940,000
Valuation in 2022	<u>121,000</u>
	<u>1,061,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. INVESTMENT PROPERTY - continued

If the investment properties had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>872,130</u>	<u>753,440</u>

The investment properties were valued on an open market basis on 30 September 2022 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	124	824
VAT	55	4
Prepayments	<u>1,076</u>	<u>1,643</u>
	<u>1,255</u>	<u>2,471</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	11,001	5,604
Directors' current accounts	119,829	10,997
Accrued expenses	<u>2,650</u>	<u>2,499</u>
	<u>133,480</u>	<u>19,100</u>

9. RESERVES

	Non-distribut reserve £
At 1 October 2021	481,974
Transfer to non-distributable reserve	<u>(174,850)</u>
At 30 September 2022	<u>307,124</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within the balance of creditors is an amount owed to the directors of the company for £119,829 (2021: £10,996). This loan is interest free and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr and Mrs J. Brook who hold 100% of the share capital of the company in equal proportions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.