

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2021**  
**for**  
**J. & C. M. Brook Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**J. & C. M. Brook Limited**  
**Company Information**  
**for the Year Ended 30 September 2021**

**Directors:**

J Brook  
Mrs C M Brook  
C James  
M James

**Registered office:**

38 Mathon Road  
Malvern  
Worcestershire  
WR14 4BU

**Registered number:**

02053931 (England and Wales)

**Accountants:**

Crowthers Chartered Accountants  
15 St Georges Road  
Cheltenham  
Gloucestershire  
GL50 3DT

**Balance Sheet  
30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,745		746,346
Investments	5		1,009,463		714,049
Investment property	6		940,000		-
			<u>1,954,208</u>		<u>1,460,395</u>
<b>CURRENT ASSETS</b>					
Debtors	7	2,471		17,560	
Cash at bank		<u>24,291</u>		<u>5,508</u>	
		26,762		23,068	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>19,100</u>		<u>3,053</u>	
<b>NET CURRENT ASSETS</b>			<u>7,662</u>		<u>20,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,961,870		1,480,410
<b>PROVISIONS FOR LIABILITIES</b>			<u>56,381</u>		-
<b>NET ASSETS</b>			<u>1,905,489</u>		<u>1,480,410</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100,000		100,000
Non-distributable reserve	9		481,974		-
Retained earnings			<u>1,323,515</u>		<u>1,380,410</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,905,489</u>		<u>1,480,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

J Brook - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

J. & C. M. Brook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Changes in accounting policies**

Last year the accounts were prepared under FRS105 however FRS102 1A has been correctly adopted this year due to the investment activity. The 2020 figures have not been restated from FRS105 and all corrections have been made in 2021.

**Turnover**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

Turnover in relation to vehicle hire, servicing and used vehicle retailing is recognised when the goods or service is provided to the customer.

Turnover in relation to property development is recognised when an exchange of contracts has arisen.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investments**

Fixed asset investments are stated at market value.

Realised gains or losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

All gains and losses whether realised or unrealised are taken to the Profit and Loss account.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1 October 2020	743,386	2,731	12,470	758,587
Additions	-	-	3,540	3,540
Disposals	-	-	(500)	(500)
Reclassification/transfer	(743,386)	-	-	(743,386)
At 30 September 2021	-	2,731	15,510	18,241
<b>Depreciation</b>				
At 1 October 2020	-	1,924	10,317	12,241
Charge for year	-	121	1,353	1,474
Eliminated on disposal	-	-	(219)	(219)
At 30 September 2021	-	2,045	11,451	13,496
<b>Net book value</b>				
At 30 September 2021	-	686	4,059	4,745
At 30 September 2020	743,386	807	2,153	746,346

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2020	714,049
Revaluations	295,414
At 30 September 2021	1,009,463
<b>Net book value</b>	
At 30 September 2021	1,009,463
At 30 September 2020	714,049

Cost or valuation at 30 September 2021 is represented by:

	Other investments £
Valuation in 2021	1,009,463



**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**6. INVESTMENT PROPERTY**

	Total £
<b>Fair value</b>	
Additions	10,054
Revaluations	186,560
Reclassification/transfer	743,386
At 30 September 2021	<u>940,000</u>
<b>Net book value</b>	
At 30 September 2021	<u>940,000</u>

Fair value at 30 September 2021 is represented by:

	£
Valuation in 2021	<u>940,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>753,440</u>	<u>743,386</u>

The investment properties were valued on an open market basis on 30 September 2021 by the directors .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	824	-
Other debtors	-	15,770
Tax	-	137
VAT	4	-
Prepayments	<u>1,643</u>	<u>1,653</u>
	<u>2,471</u>	<u>17,560</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	385
Tax	5,604	-
VAT	-	154
Directors' current accounts	10,997	63
Accrued expenses	<u>2,499</u>	<u>2,451</u>
	<u>19,100</u>	<u>3,053</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**9. RESERVES**

	Non-distribut reserve £
Transfer to non-distributable reserve	<u>481,974</u>
At 30 September 2021	<u><u>481,974</u></u>

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr and Mrs J. Brook who hold 100% of the share capital of the company in equal proportions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.