

**Southern Utilities (Holdings) Limited**

**Unaudited**

**Annual report and financial statements**

**for the period ended 31 March 2023**

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**Southern Utilities (Holdings) Limited**

**Company information**

<b>Directors</b>	David Hinton Andrew Farmer
<b>Company secretary</b>	Nicolas Truillet
<b>Registered number</b>	02049449
<b>Registered office</b>	Rocfort Road Snodland Kent ME6 5AH

## **Southern Utilities (Holdings) Limited**

### **Directors' report for the year ended 31 March 2023**

The directors present their report and the financial statements for the year ended 31 March 2023.

#### **Principal activity**

The company is a private company limited by shares domiciled and incorporated in England and Wales. The company has not traded during either the current or preceding year.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors who served during the year were:

David Hinton  
Andrew Farmer

No director held any shares or loan stock in the company or other associated companies required to be disclosed under the Companies Act 2006 during the financial year.

This report was approved by the board and signed on its behalf.

**Nicolas Truillet**  
Secretary  
Date: 5 December 2023

**Statement of financial position**  
**as at 31 March 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Current assets</b>			
Debtors	2	99	99
		<u>99</u>	<u>99</u>
<b>Net assets</b>			
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1)	(1)
		<u>99</u>	<u>99</u>
<b>Total equity</b>			

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Andrew Farmer**

Director

Date: 5 December 2023

The notes on pages 4 to 5 form part of these financial statements.

Notes to the financial statements  
for the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

1.2 Financial Reporting Standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IAS 7 Statement of Cash Flows

1.3 Income statement

The company did not trade in the current or previous year and, therefore, no income statement has been presented. The directors receive no fees in respect of services to the company. The company had no employees in either year.

2. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	99	99
	<u>99</u>	<u>99</u>

3. Share capital

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
100 (2022 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

The company has authorised share capital of 26,000,000 ordinary shares of £1 each during the current and preceding year.

**Notes to the financial statements  
for the year ended 31 March 2023**

**4. Parent company and ultimate controlling parties**

Utilities of Australia Pty Limited as Trustee for the Utilities Trust of Australia ("UTA"), NatWest Pension Trustees Limited as Trustee for the NatWest Group Pension Fund ("NWPF"), Régime de Rentes du Mouvement Desjardins ("RRMD"), Desjardins Financial Security Life Assurance Company ("DFSL") and Certas Home and Auto Insurance Company ("Certas") are the company's joint ultimate holding companies. UTA is resident in Australia. NWPF is resident in the United Kingdom, RRMD, DFSL and Certas are resident in Canada. It is the directors' belief that there is no single ultimate controlling party and that the joint ultimate holding companies control the company jointly.

The immediate parent company is Hastings Water (UK) Limited.

The largest and smallest group of companies into which results of the company are consolidated is that headed by HDF (UK) Holdings Limited ("HDF"), a company which is incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of HDF may be obtained from the Company Secretary at the company's registered office at Rocfort Road, Snodland, Kent, ME6 5AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.