

Southern Utilities (Holdings) Limited

Annual Report and financial statements
for the year ended 31 March 2016

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Company Registration No. 02049449

Southern Utilities (Holdings) Limited

Directors report for the year ended 31 March 2016

The directors have pleasure in presenting their report and the audited financial statements for the year ended 31 March 2016.

Principal activities, business review and future developments

The Company has not traded during either the current or preceding year.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework*. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served at the date of this report are:

Paul Butler
Andrew Farmer

No director held any shares or loan stock in the Company or other associated companies required to be disclosed under the Companies Act 2006 during the financial year.



A Farmer
Director
15 July 2016

Registered Office:
Rocfort Road
Snodland
Kent
ME6 5AH

Southern Utilities (Holdings) Limited

Statement of financial position as at 31 March 2016

	Notes	2016 £	2015 £
Current assets			
Trade and other receivables		99	99
Net assets		99	99
Equity			
Share capital	2	100	100
Retained earnings		(1)	(1)
Total Equity		99	99

The financial statements have not been audited because the Company is entitled to the exemption provided by section 480(1) of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with section 476(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 and 3 were approved by the board of directors and were signed on its behalf by:



A Farmer
Director
15 July 2016

Southern Utilities (Holdings) Limited

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout both this year and the preceding year.

Basis of preparation

These financial statements have been prepared in accordance with FRS 101 'Reduced Disclosure Framework' and under the historical cost convention and the Companies Act 2006.

Income statement

The Company did not trade in the current or previous year and, therefore, no income statement has been presented. The directors receive no fees in respect of services to the Company. The Company had no employees in either year.

Cash flow statement

The Company has taken advantage of the exemption for small companies under S382 of the Companies Act 2006 from the requirement to produce a cash flow statement.

2. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each (2015: 100)	<u>100</u>	<u>100</u>

3. Parent company and ultimate controlling parties

Utilities of Australia Pty Limited as Trustee for the Utilities Trust of Australia ("UTA"), Caisse de dépôt et placement du Québec ("CDP") and Desjardins Employees Pension Funds ("DEP") are the Company's joint ultimate holding companies. UTA is resident in Australia. CDP and DEP are resident in Canada. It is the directors' belief that they control the Company jointly.

The immediate parent company is Hastings Water (UK) Limited.

The smallest and largest group of companies into which results of the company are consolidated is that headed by HDF (UK) Holdings Limited, a company registered in England and Wales. The financial statements of HDF (UK) Holdings Limited may be obtained from the Company Secretary, Rocfort Road, Snodland, Kent ME6 5AH.