

**REGISTERED NUMBER: 02043576 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**FOR**

**BRM MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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**BRM MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**DIRECTOR:** J H Bowness

**REGISTERED OFFICE:** Grive House  
45 Walton Street  
WALTON ON THE HILL  
Surrey  
KT20 7RR

**REGISTERED NUMBER:** 02043576 (England and Wales)

**ACCOUNTANTS:** McKenzies  
Chartered Accountants  
2 Station Road West  
Oxted  
Surrey  
RH8 9EP

**ABRIDGED BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		4,865,686		2,621,787
<b>CURRENT ASSETS</b>					
Debtors		182,491		75,301	
Cash at bank		<u>82,483</u>		<u>9,645</u>	
		264,974		84,946	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,656</u>		<u>25,218</u>	
<b>NET CURRENT ASSETS</b>			<u>235,318</u>		<u>59,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,101,004</u>		<u>2,681,515</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(1,309,246)		(1,138,102)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(714,000)</u>		<u>(302,095)</u>
<b>NET ASSETS</b>			<u><u>3,077,758</u></u>		<u><u>1,241,318</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>3,076,758</u>		<u>1,240,318</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,077,758</u></u>		<u><u>1,241,318</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2018 and were signed by:

J H Bowness - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

BRM Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents amounts receivable for services net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investment properties**

The investment properties are revalued annually to open market value and no depreciation is provided. The directors consider this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

## 3. TANGIBLE FIXED ASSETS

	Totals £
<b>COST OR VALUATION</b>	
At 1 October 2016	2,722,209
Revaluations	2,247,378
At 30 September 2017	<u>4,969,587</u>
<b>DEPRECIATION</b>	
At 1 October 2016	100,422
Charge for year	3,479
At 30 September 2017	<u>103,901</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>4,865,686</u>
At 30 September 2016	<u>2,621,787</u>

Cost or valuation at 30 September 2017 is represented by:

	Totals £
Valuation in 2015	528,100
Valuation in 2013	52,467
Valuation in 2006	433,907
Valuation in 2003	387,008
Valuation in 1999	108,235
Valuation in 2017	2,247,378
Cost	<u>1,212,492</u>
	<u>4,969,587</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>990,283</u>	<u>990,283</u>

The investment properties were valued on an open market basis on 21 April 2015 by Arnold & Baldwin Chartered Surveyors

## 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Bank loans	<u>1,309,246</u>	<u>1,138,102</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**5. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>1,309,246</u>	<u>1,138,102</u>

The bank loans are secured by mortgages over freehold properties and a fixed and floating charge over all other assets.

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
<b>J H Bowness</b>		
Balance outstanding at start of year	34,770	30,782
Amounts advanced	33,191	3,988
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,961</u>	<u>34,770</u>

**7. CONTROL**

The company is under the control of J H Bowness, the director of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.