

REGISTERED NUMBER: 02037566 (England and Wales)

FLEET HOLDINGS (HESSLE) LIMITED

Financial Statements

for the Year Ended 31 March 2023

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for the year ended 31 March 2023**

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FLEET HOLDINGS (HESSLE) LIMITED

**Company Information
for the year ended 31 March 2023**

DIRECTORS: W A Horncastle
L Thompson
A Thompson

SECRETARY: L Thompson

REGISTERED OFFICE: 46 Drovers Rise
Elloughton
Brough
East Yorkshire
HU15 1LN

REGISTERED NUMBER: 02037566 (England and Wales)

FLEET HOLDINGS (HESSLE) LIMITED (Registered number: 02037566)

**Statement of Financial Position
31 March 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		39		52
Investment property	5		<u>1,300,000</u>		<u>1,300,000</u>
			<u>1,300,039</u>		<u>1,300,052</u>
CURRENT ASSETS					
Debtors	6	3,317		12,523	
Cash at bank		<u>121,514</u>		<u>95,707</u>	
		124,831		108,230	
CREDITORS					
Amounts falling due within one year	7	<u>74,243</u>		<u>75,380</u>	
NET CURRENT ASSETS			<u>50,588</u>		<u>32,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,350,627		1,332,902
PROVISIONS FOR LIABILITIES			<u>129,500</u>		<u>129,500</u>
NET ASSETS			<u>1,221,127</u>		<u>1,203,402</u>
CAPITAL AND RESERVES					
Called up share capital			4,400		4,400
Fair value reserve	9		808,510		808,510
Capital redemption reserve			1,100		1,100
Retained earnings			<u>407,117</u>		<u>389,392</u>
SHAREHOLDERS' FUNDS			<u>1,221,127</u>		<u>1,203,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FLEET HOLDINGS (HESSLE) LIMITED (Registered number: 02037566)

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

L Thompson - Director

A Thompson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

FLEET HOLDINGS (HESSLE) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Income represents rent received from investment property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2022
and 31 March 2023

5,218

DEPRECIATION

At 1 April 2022

5,166

Charge for year

13

At 31 March 2023

5,179

NET BOOK VALUE

At 31 March 2023

39

At 31 March 2022

52

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2022
and 31 March 2023

1,300,000

NET BOOK VALUE

At 31 March 2023

1,300,000

At 31 March 2022

1,300,000

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2007	322,903
Valuation in 2008	61,762
Valuation in 2010	131,419
Valuation in 2014	150,000
Valuation in 2017	92,426
Valuation in 2021	50,000
Cost	<u>491,490</u>
	<u>1,300,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31/3/23	31/3/22
	£	£
Cost	<u>491,490</u>	<u>491,490</u>

Investment property was valued on an open market basis on 31 March 2023 by the directors .

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Other debtors	<u>3,317</u>	<u>12,523</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Taxation and social security	8,010	7,203
Other creditors	<u>66,233</u>	<u>68,177</u>
	<u>74,243</u>	<u>75,380</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/23	31/3/22
	£	£
Other loan	<u>47,406</u>	<u>47,406</u>

The other loan is secured by a fixed charge over the investment property. The loan is repayable on demand by the company to a settlement in which A & L Thompson have a beneficial interest.

9. RESERVES

	Fair value reserve £
At 1 April 2022 and 31 March 2023	<u>808,510</u>

10. RELATED PARTY DISCLOSURES

During the year the company paid contributions of £12,000 to directors' personal pension schemes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.