

ESSEX ENGINEERING (HOLDINGS) LIMITED

Unaudited Financial Statements

For The Year Ended 31 January 2017

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For The Year Ended 31 January 2017**

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ESSEX ENGINEERING (HOLDINGS) LIMITED

Company Information
For The Year Ended 31 January 2017

DIRECTOR: Mr A Whyte

SECRETARY: Mr W Ward

REGISTERED OFFICE: Wormingford Road
Fordham
Colchester
Essex
CO6 3NS

REGISTERED NUMBER: 02034153 (England and Wales)

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		100		100
Investment property	4		<u>3,638,641</u>		<u>776,890</u>
			3,638,741		776,990
CURRENT ASSETS					
Debtors	5	24,278		-	
Cash at bank		<u>853,637</u>		<u>2,956,996</u>	
		877,915		2,956,996	
CREDITORS					
Amounts falling due within one year	6	<u>468,028</u>		<u>417,355</u>	
NET CURRENT ASSETS			<u>409,887</u>		<u>2,539,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,048,628</u>		<u>3,316,631</u>
CAPITAL AND RESERVES					
Called up share capital	7		75		75
Capital redemption reserve			25		25
Fair value reserve	8		634,000		-
Retained earnings			<u>3,414,528</u>		<u>3,316,531</u>
SHAREHOLDERS' FUNDS			<u>4,048,628</u>		<u>3,316,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Mr A Whyte - Director

**Notes to the Financial Statements
For The Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Essex Engineering (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 January 2017

3. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 February 2016
and 31 January 2017

100

NET BOOK VALUE

At 31 January 2017

100

At 31 January 2016

100

4. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 February 2016

1,120,763

Additions

2,227,751

Revaluations

290,127

At 31 January 2017

3,638,641

DEPRECIATION

At 1 February 2016

343,873

Revaluation adjustments

(343,873)

At 31 January 2017

-

NET BOOK VALUE

At 31 January 2017

3,638,641

At 31 January 2016

776,890

Cost or valuation at 31 January 2017 is represented by:

	£
Valuation in 2017	290,127
Cost	<u>3,348,514</u>
	<u>3,638,641</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>3,348,514</u>	<u>1,120,763</u>

Investment property was valued on a fair value basis on 31 January 2017 by the director .

**Notes to the Financial Statements - continued
For The Year Ended 31 January 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	<u>24,278</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	408,885	369,385
Taxation and social security	38,747	35,560
Other creditors	<u>20,396</u>	<u>12,410</u>
	<u>468,028</u>	<u>417,355</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
75	Ordinary	£1	<u>75</u>	<u>75</u>

8. RESERVES

	Fair value reserve
	£
Revaluation adjustments	<u>634,000</u>
At 31 January 2017	<u>634,000</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Whyte.

10. FIRST YEAR ADOPTION

This is the first year that Essex Engineering (Holdings) Limited has prepared its results under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 January 2016. The date of transition to FRS 102 was 1 February 2016.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.