

CYPRO-VEG LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 MARCH 2022**

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CYPRO-VEG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

Mr A M Aresti
Mrs K Aresti
Miss A S Aresti
Mrs M Aresti

REGISTERED OFFICE:

Unit P43
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

REGISTERED NUMBER:

02032225 (England and Wales)

ACCOUNTANTS:

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		53,263		61,104
CURRENT ASSETS					
Stocks	5	36,436		33,885	
Debtors	6	881,874		837,247	
Cash at bank and in hand		<u>222,877</u>		<u>267,329</u>	
		1,141,187		1,138,461	
CREDITORS					
Amounts falling due within one year	7	<u>398,052</u>		<u>415,423</u>	
NET CURRENT ASSETS			<u>743,135</u>		<u>723,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			796,398		784,142
PROVISIONS FOR LIABILITIES	8		<u>9,559</u>		<u>5,203</u>
NET ASSETS			<u>786,839</u>		<u>778,939</u>
CAPITAL AND RESERVES					
Called up share capital	9		60		60
Retained earnings	10		<u>786,779</u>		<u>778,879</u>
SHAREHOLDERS' FUNDS			<u>786,839</u>		<u>778,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

Mr A M Arcsti - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Cypro-Veg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for sales of goods during the year, excluding value added tax. Sales are recognised in the accounts at the earlier of money receipts or point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- equal installments over the lease term
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021	31,840	62,364	117,711
Additions	-	8,887	-
At 31 March 2022	<u>31,840</u>	<u>71,251</u>	<u>117,711</u>
DEPRECIATION			
At 1 April 2021	31,840	12,473	108,905
Charge for year	-	14,250	1,761
At 31 March 2022	<u>31,840</u>	<u>26,723</u>	<u>110,666</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>44,528</u>	<u>7,045</u>
At 31 March 2021	<u>-</u>	<u>49,891</u>	<u>8,806</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	73,276	12,000	297,191
Additions	-	-	8,887
At 31 March 2022	<u>73,276</u>	<u>12,000</u>	<u>306,078</u>
DEPRECIATION			
At 1 April 2021	72,682	10,187	236,087
Charge for year	119	598	16,728
At 31 March 2022	<u>72,801</u>	<u>10,785</u>	<u>252,815</u>
NET BOOK VALUE			
At 31 March 2022	<u>475</u>	<u>1,215</u>	<u>53,263</u>
At 31 March 2021	<u>594</u>	<u>1,813</u>	<u>61,104</u>

5. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	<u>36,436</u>	<u>33,885</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	846,406	802,033
VAT	8,062	9,381
Prepayments	27,406	25,833
	<u>881,874</u>	<u>837,247</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	333,014	338,209
Corporation tax	22,897	8,039
Social security and other taxes	9,777	9,898
Other creditors	14,900	42,953
Directors' current accounts	5,000	5,000
Accrued expenses	12,464	11,324
	<u>398,052</u>	<u>415,423</u>

8. PROVISIONS FOR LIABILITIES

	31.3.22	31.3.21
	£	£
Deferred tax	<u>9,559</u>	<u>5,203</u>

**Deferred
tax
£**

Balance at 1 April 2021	5,203
Accelerated capital allowances	4,356
Balance at 31 March 2022	<u>9,559</u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
60	Ordinary	£1	<u>60</u>	<u>60</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. RESERVES

	Retained earnings £
At 1 April 2021	778,879
Profit for the year	85,900
Dividends	<u>(78,000)</u>
At 31 March 2022	<u>786,779</u>

11. CONTROLLING PARTY

The director and shareholder Mr A M Aresti, controls the company as a result of holding 100 per cent of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.