

REGISTERED NUMBER: 02032221 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
THOMPSON ELECTRICAL (CAMBRIDGE) LTD**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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THOMPSON ELECTRICAL (CAMBRIDGE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS:

D Hilder
C S Smith
R J Day

REGISTERED OFFICE:

Unit 15 Barnwell Business Park
Barnwell Drive
Cambridge
CB5 8UZ

REGISTERED NUMBER:

02032221 (England and Wales)

ACCOUNTANTS:

Thompson Taraz Rand
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

THOMPSON ELECTRICAL (CAMBRIDGE) LTD (REGISTERED NUMBER: 02032221)

**BALANCE SHEET
31 JANUARY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	26,758	31,788
CURRENT ASSETS			
Stocks		23,922	25,094
Debtors	5	64,538	79,027
Cash at bank and in hand		34,209	14,053
		<u>122,669</u>	<u>118,174</u>
CREDITORS			
Amounts falling due within one year	6	(128,771)	(95,977)
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,102)</u>	<u>22,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,656	53,985
CREDITORS			
Amounts falling due after more than one year	7	(7,754)	(10,870)
PROVISIONS FOR LIABILITIES		<u>(5,352)</u>	<u>(6,358)</u>
NET ASSETS		<u>7,550</u>	<u>36,757</u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Retained earnings		7,448	36,655
SHAREHOLDERS' FUNDS		<u>7,550</u>	<u>36,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20 October 2017 and were signed on its behalf by:

D Hilder - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. **STATUTORY INFORMATION**

Thompson Electrical (Cambridge) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced provision of labour and represents electrical installation and repair services provided to trade and domestic customers net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15%, 25% on reducing balance

Stocks

Stocks represents raw materials and are valued at the lower of cost and net realisable value, after making due allowance for slowing and obsolete items.

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 9).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2016	79,017
Additions	<u>3,064</u>
At 31 January 2017	<u>82,081</u>
DEPRECIATION	
At 1 February 2016	47,229
Charge for year	<u>8,094</u>
At 31 January 2017	<u>55,323</u>
NET BOOK VALUE	
At 31 January 2017	<u>26,758</u>
At 31 January 2016	<u>31,788</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	<u>23,640</u>
DEPRECIATION	
At 1 February 2016	5,910
Charge for year	<u>4,432</u>
At 31 January 2017	<u>10,342</u>
NET BOOK VALUE	
At 31 January 2017	<u>13,298</u>
At 31 January 2016	<u>17,730</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	62,671	76,466
Other debtors	<u>1,867</u>	<u>2,561</u>
	<u>64,538</u>	<u>79,027</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	3,116	2,823
Payments on account	13,482	-
Trade creditors	21,340	22,818
Taxation and social security	55,470	38,662
Other creditors	35,363	31,674
	<u>128,771</u>	<u>95,977</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	<u>7,754</u>	<u>10,870</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	3,116	2,823
Between one and five years	7,754	10,870
	<u>10,870</u>	<u>13,693</u>

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	<u>8,000</u>	<u>8,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>10,870</u>	<u>13,693</u>

Liabilities held under hire agreements are secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.