

Registered number: 2032076

CMA TOOLS (BURNLEY) LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

PM+M Solutions for Business LLP
Chartered Accountants
King Edward House
9A Finsley Gate
Burnley
Lancashire
BB11 2HA



CMA TOOLS (BURNLEY) LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CMA TOOLS (BURNLEY) LIMITED FOR THE YEAR ENDED 31 AUGUST 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CMA Tools (Burnley) Limited for the year ended 31 August 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of CMA Tools (Burnley) Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of CMA Tools (Burnley) Limited and state those matters that we have agreed to state to the Board of directors of CMA Tools (Burnley) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CMA Tools (Burnley) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that CMA Tools (Burnley) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that CMA Tools (Burnley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of CMA Tools (Burnley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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17 May 2016

CMA TOOLS (BURNLEY) LIMITED
REGISTERED NUMBER: 2032076

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			95,635			126,831
CURRENT ASSETS							
Debtors			285,505			183,381	
Cash at bank and in hand			-			26	
			<u>285,505</u>			<u>183,407</u>	
CREDITORS: amounts falling due within one year	3		<u>(261,436)</u>			<u>(212,472)</u>	
NET CURRENT ASSETS/(LIABILITIES)				<u>24,069</u>			<u>(29,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>119,704</u>			<u>97,766</u>
CREDITORS: amounts falling due after more than one year	4			(76,965)			(103,163)
PROVISIONS FOR LIABILITIES							
Deferred Tax				<u>(17,300)</u>			<u>-</u>
NET ASSETS/(LIABILITIES)				<u>25,439</u>			<u>(5,397)</u>
CAPITAL AND RESERVES							
Called up share capital	5			1,000			1,000
Profit and loss account				<u>24,439</u>			<u>(6,397)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)				<u>25,439</u>			<u>(5,397)</u>

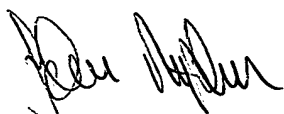
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CMA TOOLS (BURNLEY) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 May 2016.



J M Aspden
Director

The notes on pages 4 to 6 form part of these financial statements.

CMA TOOLS (BURNLEY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015****1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern concept with the continued support of the directors who are owed £52,301.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Office Equipment	-	25% to 33% reducing balance

1.6 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stocks and accrued sales

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

CMA TOOLS (BURNLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	697,427
Additions	902
At 31 August 2015	698,329
Depreciation	
At 1 September 2014	570,596
Charge for the year	32,098
At 31 August 2015	602,694
Net book value	
At 31 August 2015	95,635
At 31 August 2014	126,831

3. CREDITORS:
Amounts falling due within one year

Creditors due within one year of £37,198 (2014 £65,999) are secured by a mortgage debenture on the assets of the company.

CMA TOOLS (BURNLEY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015****3. CREDITORS:
Amounts falling due within one year (continued)**

Net obligations under finance leases and hire purchase contracts due within one year of £25,249 (2014 £26,382) are secured on the assets being purchased.

**4. CREDITORS:
Amounts falling due after more than one year**

Net obligations under finance leases and hire purchase contracts amounting to £33,744 (2014 £58,994) are secured on the fixed tangible assets being acquired.

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>