

Registered number
2032074

ACCURATE WINDOWS LIMITED

Abbreviated Accounts

31 December 2013

SATURDAY



A32R8ECB

A30

01/03/2014

#124

COMPANIES HOUSE

ACCURATE WINDOWS LIMITED

Registered number: 2032074

**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	7,501	7,319
Current assets			
Stocks		5,767	5,309
Debtors		2,376	5,972
Cash at bank and in hand		2,577	1,951
		<u>10,720</u>	<u>13,232</u>
Creditors amounts falling due within one year		(12,945)	(19,292)
Net current liabilities		<u>(2,225)</u>	<u>(6,060)</u>
Total assets less current liabilities		<u>5,276</u>	<u>1,259</u>
Creditors: amounts falling due after more than one year		(16,821)	(19,193)
Net liabilities		<u>(11,545)</u>	<u>(17,934)</u>
Capital and reserves			
Called up share capital	3	4,002	4,002
Profit and loss account		(15,547)	(21,936)
Shareholders' funds		<u>(11,545)</u>	<u>(17,934)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



MR P LEVER

Director

Approved by the board on 24 February 2014

ACCURATE WINDOWS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% net book value
Motor vehicles	25% net book value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2013	47,198
Additions	1,995
Disposals	(6,750)
At 31 December 2013	<u>42,443</u>

Depreciation

At 1 January 2013	39,879
Charge for the year	1,599
On disposals	(6,536)
At 31 December 2013	<u>34,942</u>

Net book value

At 31 December 2013	<u>7,501</u>
At 31 December 2012	<u>7,319</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	4,002	<u>4,002</u>	<u>4,002</u>