

DD PRODUCTIONS LIMITED

UNAUDITED

~~DIRECTORS REPORT AND FINANCIAL STATEMENTS~~

FOR THE YEAR ENDED 31 MARCH 2018

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L18 21/12/2018 #42
COMPANIES HOUSE

DD PRODUCTIONS LIMITED
REGISTERED NUMBER:02032028

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	-	7,200
Cash at bank and in hand	5	37,116	35,889
		<u>37,116</u>	<u>43,089</u>
Creditors: amounts falling due within one year	6	(18,378)	(39,153)
Net current assets		<u>18,738</u>	<u>3,936</u>
Total assets less current liabilities		<u>18,738</u>	<u>3,936</u>
Net assets		<u>18,738</u>	<u>3,936</u>
Capital and reserves			
Called up share capital		99	99
Profit and loss account		18,639	3,837
		<u>18,738</u>	<u>3,936</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


N J Bates
 Director

Date: 19/12/18

The notes on pages 2 to 3 form part of these financial statements.

DD PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

DD Productions Limited is a private company, limited by shares, registered in England and Wales, registration number 02032028. The registered office address is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company continued to be that of providing sound recording and music publishing services to companies connected with the directors.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Royalties

Royalties payable are calculated by reference to statements of accounts used for determining royalties receivable.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Financial instruments

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Profit and Loss Account using the effective interest method.

2.8 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporate tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

DD PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	-	7,200
	<u>-</u>	<u>7,200</u>
	<u>-</u>	<u>7,200</u>

5. Cash

	2018	2017
	£	£
Cash at bank	37,116	35,889
	<u>37,116</u>	<u>35,889</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	172	-
Corporation tax	3,198	-
Other creditors	15,000	33,000
Accruals and deferred income	8	6,153
	<u>18,378</u>	<u>39,153</u>