

**DD PRODUCTIONS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**DD PRODUCTIONS LIMITED**  
**REGISTERED NUMBER:02032028**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank	4	<u>776</u>	<u>33,758</u>
		<b>776</b>	33,758
Creditors: amounts falling due within one year	5	<u>(17)</u>	<u>(33,000)</u>
<b>Net current assets</b>		<b>759</b>	758
<b>Total assets less current liabilities</b>		<b>759</b>	758
<b>Net assets</b>		<u><b>759</b></u>	<u>758</u>
<b>Capital and reserves</b>			
Called up share capital	6	<b>99</b>	99
Profit and loss account		<u><b>660</b></u>	<u>659</u>
		<u><b>759</b></u>	<u>758</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**N J Bates**

Director

Date: 14 December 2020

The notes on pages 2 to 3 form part of these financial statements.

## **DD PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

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#### **1. General information**

DD Productions Limited is a private company, limited by shares, registered in England and Wales, registration number 02032028. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of providing sound recording and music publishing services to companies connected with the directors.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Going concern**

The directors are closely monitoring the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the directors appreciate there is significant uncertainty surrounding the future economic climate and there is likely to be an economic slowdown as a consequence, at the period end and as at the date of signature of the financial statements, the company's activities remain positive with limited ongoing exposure. The directors are satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

##### **2.3 Functional and presentational currency**

The company's functional and presentational currency is pound sterling.

##### **2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

##### **2.5 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.7 Financial instruments**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as other creditors.

**DD PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. Accounting policies (continued)**

**2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

**4. Cash**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cash at bank	<b>776</b>	33,758
	<b>776</b>	33,758

**5. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	<b>17</b>	33,000
	<b>17</b>	33,000

Sun Life Pensions Management Limited holds a legal charge of £199,500 and all monies due or to become due from the company.

**6. Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
99 (2019 - 99) Ordinary shares of £1.00 each	<b>99</b>	99



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.