REGISTERED NUMBER: 02011185 (England and Wales)

Unaudited Financial Statements

for the Year Ended

30 April 2021

for

Newline Plumbing & Heating Supplies
Limited

Contents of the Financial Statements
for the Year Ended 30 April 2021

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	M J Kendrick S J Kendrick
REGISTERED OFFICE:	Unit 3 Central Trading Estate Stallings Lane Kingswinford West Midlands DY6 7LJ
REGISTERED NUMBER:	02011185 (England and Wales)
ACCOUNTANTS:	Nicklin LLP Chartered Accountants Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Newline Plumbing & Heating Supplies
Limited (Registered number: 02011185)

Balance Sheet
30 April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		9,379		12,900
CURRENT ASSETS					
Stocks		89,093		82,249	
Debtors	5	200,463		96,630	
Cash at bank		135,450		63,890	
		425,006		242,769	
CREDITORS					
Amounts falling due within one year	6	182,598		50,504	
NET CURRENT ASSETS			242,408		192,265
TOTAL ASSETS LESS CURRENT LIABILITIES			251,787		205,165
CREDITORS					
Amounts falling due after more than one year	7		45,746		3,981
NET ASSETS			206,041		201,184
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			205,041		200,184
SHAREHOLDERS' FUNDS			206,041		201,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2021 and were signed on its behalf by:

S J Kendrick - Director

1. STATUTORY INFORMATION

Newline Plumbing & Heating Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020					
and 30 April 2021	9,626	12,010	13,000	13,356	47,992
DEPRECIATION					
At 1 May 2020	9,626	8,510	3,600	13,356	35,092
Charge for year	-	921	2,600	-	3,521
At 30 April 2021	9,626	9,431	6,200	13,356	38,613
NET BOOK VALUE					
At 30 April 2021	-	2,579	6,800	-	9,379
At 30 April 2020	-	3,500	9,400	-	12,900

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	161,055	54,671
Other debtors	39,408	41,959
	200,463	96,630

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,000	-
Hire purchase contracts	2,985	2,985
Trade creditors	156,170	40,386
Taxation and social security	4,867	3,557
Other creditors	13,576	3,576
	182,598	50,504

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	45,000	-
Hire purchase contracts	746	3,981
	45,746	3,981

8. SECURED DEBTS

The hire purchase creditor is secured by way of fixed charge over the related assets.

9. RELATED PARTY DISCLOSURES

At the end of the year the amounts due to the directors amounted to £6,600 (2020: £nil).