

Unette Nutrition Limited

Unaudited Financial Statements
for the Year Ended 31 January 2017

Unette Nutrition Limited

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Unette Nutrition Limited

(Registration number: 02008844)

Statement of Financial Position as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	317,518	378,026
Current assets			
Stocks	<u>5</u>	105,678	135,312
Debtors	<u>6</u>	280,070	457,253
Cash at bank and in hand		919,928	1,369,102
		<u>1,305,676</u>	<u>1,961,667</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(138,159)</u>	<u>(967,902)</u>
Net current assets		<u>1,167,517</u>	<u>993,765</u>
Total assets less current liabilities		1,485,035	1,371,791
Provisions for liabilities		<u>(17,022)</u>	<u>(17,918)</u>
Net assets		<u>1,468,013</u>	<u>1,353,873</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,467,913</u>	<u>1,353,773</u>
Shareholders funds		<u>1,468,013</u>	<u>1,353,873</u>

The notes on pages 3 to 7 form an integral part of these financial statements.

Unette Nutrition Limited

(Registration number: 02008844)

Statement of Financial Position as at 31 January 2017

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 13 October 2017 and signed on its behalf by:

.....

Mr M Hudson

Director

The notes on pages 3 to 7 form an integral part of these financial statements.
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Unette Nutrition Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 11, Huntsbank Business Park

Crewe Road

Willaston

Crewe

Cheshire

CW2 6QT

These financial statements were authorised for issue by the Board on 13 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS102 Section 1A for small entities. The date of transition is 1 January 2015. The transition to FRS102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	15% on cost
Plant and machinery	15% on cost
Fixtures and fittings	33% on cost
Motor vehicles	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Unette Nutrition Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 20 (2016 - 20).

Unette Nutrition Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Leasehold improvements £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 February 2016	105,770	58,696	59,030	608,906
Additions	-	-	-	36,500
Disposals	-	-	(18,797)	-
At 31 January 2017	105,770	58,696	40,233	645,406
Depreciation				
At 1 February 2016	97,021	19,548	17,148	320,659
Charge for the year	3,476	15,093	11,493	59,114
Eliminated on disposal	-	-	(10,965)	-
At 31 January 2017	100,497	34,641	17,676	379,773
Carrying amount				
At 31 January 2017	5,273	24,055	22,557	265,633
At 31 January 2016	8,749	39,148	41,882	288,247
				Total £
Cost or valuation				
At 1 February 2016				832,402
Additions				36,500
Disposals				(18,797)
At 31 January 2017				850,105
Depreciation				
At 1 February 2016				454,376
Charge for the year				89,176
Eliminated on disposal				(10,965)
At 31 January 2017				532,587
Carrying amount				
At 31 January 2017				317,518
At 31 January 2016				378,026

Unette Nutrition Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Included within the net book value of land and buildings above is £5,273 (2016 - £8,749) in respect of short leasehold land and buildings.

5 Stocks

	2017 £	2016 £
Other inventories	105,678	135,312

6 Debtors

	2017 £	2016 £
Trade debtors	137,695	440,759
Other debtors	142,375	16,494
Total current trade and other debtors	280,070	457,253

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Notes to the Financial Statements for the Year Ended 31 January 2017

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		71,694	88,017
Taxation and social security		21,224	35,582
Other creditors		45,241	844,303
		<u>138,159</u>	<u>967,902</u>

8 Transition to FRS 102

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS102 Section 1A for small entities. The transition to FRS102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.