
EASTMOUNT HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2020

EASTMOUNT HOLDINGS LIMITED
REGISTERED NUMBER: 02001624

BALANCE SHEET
AS AT 31 AUGUST 2020

| | Note | 2020 £ | 2019 £ |
|--|------|-------------------|-------------------|
| Fixed assets | | | |
| Investments | 4 | 101 | 101 |
| | | <u>101</u> | <u>101</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 3,600 | 1,800 |
| Cash at bank and in hand | | 328 | 372 |
| | | <u>3,928</u> | <u>2,172</u> |
| Creditors: amounts falling due within one year | 6 | (3,601) | (1,801) |
| Net current assets | | <u>327</u> | <u>371</u> |
| Total assets less current liabilities | | <u>428</u> | <u>472</u> |
| Net assets | | <u><u>428</u></u> | <u><u>472</u></u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | | 328 | 372 |
| | | <u>428</u> | <u>472</u> |

EASTMOUNT HOLDINGS LIMITED
REGISTERED NUMBER: 02001624

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M J Keats
Director

Date: 30 June 2021

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. General information

Eastmount Holdings Limited is a private company, limited by shares, incorporated in the United Kingdom and registered in England and Wales. The company's registered office is 64 New Cavendish Street, London, W1G 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

4. Fixed asset investments

| | Unlisted investments £ |
|--------------------------|---------------------------------------|
| Cost or valuation | |
| At 1 September 2019 | 101 |
| | <hr/> |
| At 31 August 2020 | 101 |
| | <hr/> <hr/> |

5. Debtors

| | 2020 £ | 2019 £ |
|------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings | 3,600 | - |
| Prepayments and accrued income | - | 1,800 |
| | <hr/> | <hr/> |
| | 3,600 | 1,800 |
| | <hr/> <hr/> | <hr/> <hr/> |

EASTMOUNT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

6. Creditors: Amounts falling due within one year

| | 2020 | 2019 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts owed to group undertakings | 1 | 1 |
| Amounts owed to related undertakings | 1,800 | - |
| Accruals and deferred income | 1,800 | 1,800 |
| | <u>3,601</u> | <u>1,801</u> |

7. Share capital

| | 2020 | 2019 |
|--|------------|------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 (2019 - 100) Ordinary shares of £1.00 each | <u>100</u> | <u>100</u> |

8. Controlling party

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.