

REGISTERED NUMBER: 01994682 (England and Wales)

West Communications Limited
Unaudited Financial Statements
for the Year Ended 31st August 2017

**Contents of the Financial Statements
for the Year Ended 31st August 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

West Communications Limited
Company Information
for the Year Ended 31st August 2017

DIRECTOR: Mrs L Hogg

SECRETARY: Mrs L Hogg

REGISTERED OFFICE: Unit 1
Bucklers Lane
Holmbush
St Austell
Cornwall
PL25 3JN

REGISTERED NUMBER: 01994682 (England and Wales)

ACCOUNTANTS: Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

SOLICITORS: Coodes
8 Market Street
St Austell
Cornwall
PL25 4BB

Statement of Financial Position
31st August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,796		4,406
CURRENT ASSETS					
Stocks		36,931		36,859	
Debtors	5	61,301		74,434	
Cash at bank and in hand		30,403		26,047	
		<u>128,635</u>		<u>137,340</u>	
CREDITORS					
Amounts falling due within one year	6	55,925		110,381	
NET CURRENT ASSETS			<u>72,710</u>		<u>26,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,506		31,365
PROVISIONS FOR LIABILITIES			434		751
NET ASSETS			<u>75,072</u>		<u>30,614</u>
CAPITAL AND RESERVES					
Called up share capital			510		510
Share premium			39,700		39,700
Capital redemption reserve			300		300
Retained earnings			34,562		(9,896)
SHAREHOLDERS' FUNDS			<u>75,072</u>		<u>30,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th November 2017 and were signed by:

Mrs L Hogg - Director

Notes to the Financial Statements
for the Year Ended 31st August 2017

1. STATUTORY INFORMATION

West Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue from maintenance sales is recognised as the contract period progresses to reflect the partial performance of the contractual obligation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. A provision has been made for work not yet billed in accordance with UITF40, this amount has been included in debtors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 13) .

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2017**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st September 2016	697	29,547	6,196	36,440
Additions	-	796	-	796
Disposals	-	(5,938)	-	(5,938)
At 31st August 2017	<u>697</u>	<u>24,405</u>	<u>6,196</u>	<u>31,298</u>
DEPRECIATION				
At 1st September 2016	47	25,816	6,171	32,034
Charge for year	139	2,080	25	2,244
Eliminated on disposal	-	(5,776)	-	(5,776)
At 31st August 2017	<u>186</u>	<u>22,120</u>	<u>6,196</u>	<u>28,502</u>
NET BOOK VALUE				
At 31st August 2017	<u>511</u>	<u>2,285</u>	<u>-</u>	<u>2,796</u>
At 31st August 2016	<u>650</u>	<u>3,731</u>	<u>25</u>	<u>4,406</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	27,189	49,203
Amounts recoverable on contracts	5,930	20,698
Other debtors	<u>28,182</u>	<u>4,533</u>
	<u>61,301</u>	<u>74,434</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	9,663	65,378
Taxation and social security	14,277	7,954
Other creditors	<u>31,985</u>	<u>37,049</u>
	<u>55,925</u>	<u>110,381</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	24,021	26,091
Between one and five years	<u>39,419</u>	<u>63,440</u>
	<u>63,440</u>	<u>89,531</u>

8. RELATED PARTY DISCLOSURES

During the year the company paid management charges of £16,750 to its parent company Timlor Ltd which owns 81% of the company share capital.
During the year the company loaned Timlor Ltd £25,380 by way of an interest free loan and this amount was outstanding at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2017

9. FIRST YEAR ADOPTION

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 September 2015.

10. FIXED AND FLOATING CHARGE

There exists a fixed charge in favour of The Royal Bank of Scotland in relation to the parent company Timlor Limited which extends over West Communications Limited's future freehold and leasehold property and land, present and future goodwill, uncalled capital, fixture and fittings attached to the land, plant and machinery, stocks, shares and securities, intellectual property, licenses, claims, all rights regarding insurance policies.

There exists a floating charge in favour of The Royal Bank of Scotland for all undertaking, property, assets and rights not covered by the fixed charge above. Future charges, mortgages, disposal of property and land, calls on uncalled capital, grant of leases on loan or factorising of debts are restricted without the prior permission of The Royal Bank of Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.