Registered Number: 01992006

TUSTINS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 March 2018

End date: 28 February 2019

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For the year ended 28 February 2019

TUSTINS LIMITED
Accountants' Report
For the year ended 28 February 2019

Accountant's report
You consider that the company is exempt from an audit for the year ended 28 February 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Number Crunchers London Ltd
28 February 2019

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Number Crunchers London Ltd
69 Brocket way
Chigwell
Essex
IG7 4ER
28 November 2019

TUSTINS LIMITED
Statement of Financial Position
As at 28 February 2019

	Notes	2019	2018
		£	£
Fixed assets			
Tangible fixed assets	3	7,023,268	7,023,845
		7,023,268	**7,023,845**
Current assets			
Stocks		1,778,770	1,765,107
Debtors: amounts falling due within one year		21,935	87,008
Cash at bank and in hand		429,651	114,528
		2,230,356	**1,966,643**
Creditors: amount falling due within one year		(20,084)	(71,380)
Net current assets		**2,210,272**	**1,895,263**
Total assets less current liabilities		9,233,540	8,919,108
Creditors: amount falling due after more than one year		(2,200,000)	(1,811,326)
Net assets		**7,033,540**	**7,107,782**

Capital and reserves

Called up share capital	10,000	10,000
Share premium account	534,000	534,000
Reserves	6,486,430	6,486,430
Profit and loss account	3,110	77,352
Shareholders funds	**7,033,540**	**7,107,782**

For the year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

R Tustin
Director

Date approved by the board: 28 November 2019

TUSTINS LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 February 2019

General Information

Tustins Limited is a private company, limited by shares, registered in , registration number 01992006, registration address 20 Coxon Street, Spondon, Derby, DE21 7JG.

The presentation currency is £ sterling

1. **Accounting Policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing Balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 01 March 2018	5,940,000	74,375	6,014,375
Additions	-	-	-
Disposals	-	-	-
Revaluations	1,080,000	-	1,080,000
At 28 February 2019	**7,020,000**	**74,375**	**7,094,375**
Depreciation			
At 01 March 2018	-	70,530	70,530
Charge for year	-	577	577
On disposals	-	-	-
At 28 February 2019	**-**	**71,107**	**71,107**
Net book values			
Closing balance as at 28 February 2019	**7,020,000**	**3,268**	**7,023,268**
Opening balance as at 01 March 2018	**7,020,000**	**3,845**	**7,023,845**