

REGISTERED NUMBER: 01991477 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**NEWLANDS CONSTRUCTION LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**NEWLANDS CONSTRUCTION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

J M Farrelly  
P Farrelly  
I L Drury

**SECRETARY:**

J M Farrelly

**REGISTERED OFFICE:**

33 Bookham Industrial Estate  
Church Road  
Bookham  
Surrey  
KT23 3EU

**REGISTERED NUMBER:**

01991477 (England and Wales)

**ACCOUNTANTS:**

John Williams & Co Limited  
Chartered Certified Accountants  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**NEWLANDS CONSTRUCTION LIMITED (REGISTERED NUMBER: 01991477)****BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		284,495		345,367
<b>CURRENT ASSETS</b>					
Debtors	5	1,866,001		1,622,479	
Cash at bank and in hand		<u>511,334</u>		<u>414,761</u>	
		2,377,335		2,037,240	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,104,020</u>		<u>1,079,744</u>	
<b>NET CURRENT ASSETS</b>			<u>1,273,315</u>		<u>957,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,557,810		1,302,863
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(116,024)		(154,316)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(54,054)</u>		<u>(59,222)</u>
<b>NET ASSETS</b>			<u>1,387,732</u>		<u>1,089,325</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		150		150
Retained earnings	12		<u>1,387,582</u>		<u>1,089,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,387,732</u>		<u>1,089,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2023 and were signed on its behalf by:

I L Drury - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Newlands Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total attributable turnover to date on long term contracts, as valued by independent surveyors, less amounts already recorded in earlier accounting periods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 11) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	673,840	324,138	6,260	1,004,238
Disposals	-	(31,004)	-	(31,004)
At 31 March 2023	<u>673,840</u>	<u>293,134</u>	<u>6,260</u>	<u>973,234</u>
<b>DEPRECIATION</b>				
At 1 April 2022	393,895	261,460	3,516	658,871
Charge for year	41,993	14,736	412	57,141
Eliminated on disposal	-	(27,273)	-	(27,273)
At 31 March 2023	<u>435,888</u>	<u>248,923</u>	<u>3,928</u>	<u>688,739</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>237,952</u>	<u>44,211</u>	<u>2,332</u>	<u>284,495</u>
At 31 March 2022	<u>279,945</u>	<u>62,678</u>	<u>2,744</u>	<u>345,367</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022	167,276	38,575	205,851
Transfer to ownership	(26,500)	-	(26,500)
At 31 March 2023	<u>140,776</u>	<u>38,575</u>	<u>179,351</u>
<b>DEPRECIATION</b>			
At 1 April 2022	85,362	26,370	111,732
Charge for year	12,288	3,051	15,339
Transfer to ownership	(12,667)	-	(12,667)
At 31 March 2023	<u>84,983</u>	<u>29,421</u>	<u>114,404</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>55,793</u>	<u>9,154</u>	<u>64,947</u>
At 31 March 2022	<u>81,914</u>	<u>12,205</u>	<u>94,119</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts recoverable on contracts	1,629,543	1,410,228
VAT	218,781	197,019
Prepayments	<u>17,677</u>	<u>15,232</u>
	<u>1,866,001</u>	<u>1,622,479</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 8)	36,794	36,794
Hire purchase contracts	15,094	15,509
Trade creditors	854,797	899,152
Tax	82,898	-
Social security and other taxes	500	2,281
Other creditors	96,062	108,133
Directors' current accounts	17,875	17,875
	<u>1,104,020</u>	<u>1,079,744</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 8)	110,523	148,815
Hire purchase contracts	<u>5,501</u>	<u>5,501</u>
	<u>116,024</u>	<u>154,316</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>36,794</u>	<u>36,794</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>36,794</u>	<u>36,794</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>73,729</u>	<u>112,021</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>20,595</u>	<u>21,010</u>

**10. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>54,054</u>	<u>59,222</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
	Balance at 1 April 2022			59,222
	Accelerated capital allowances			(5,168)
	Balance at 31 March 2023			<u>54,054</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

**12. RESERVES**

				Retained earnings
				£
	At 1 April 2022			1,089,175
	Profit for the year			298,407
	At 31 March 2023			<u>1,387,582</u>

**13. ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.