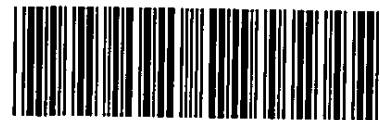


**H & J Forbes Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2011**  
**Registration number 1985539**

WEDNESDAY



A11      \*A1930MA1\*      #202  
16/05/2012  
COMPANIES HOUSE

**CHIPCHASE MANNERS**  
**CHARTERED ACCOUNTANTS**  
**384 Linthorpe Road**  
**Middlesbrough**  
**TS5 6HA**

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## **H & J Forbes Limited**

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# H & J Forbes Limited

## Abbreviated balance sheet as at 30 September 2011

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		61,748		73,025
<b>Current assets</b>					
Stocks		27,963		124,373	
Debtors		467,208		343,994	
Cash at bank and in hand		213,553		588,545	
		<u>708,724</u>		<u>1,056,912</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(289,823)</u>		<u>(234,589)</u>	
<b>Net current assets</b>			<u>418,901</u>		<u>822,323</u>
<b>Total assets less current liabilities</b>			480,649		895,348
<b>Creditors: amounts falling due after more than one year</b>			<u>(9,852)</u>		<u>(9,750)</u>
<b>Net assets</b>			<u>470,797</u>		<u>885,598</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,200		2,000
Other reserves			800		-
Profit and loss account			<u>468,797</u>		<u>883,598</u>
<b>Shareholders' funds</b>			<u>470,797</u>		<u>885,598</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**H & J Forbes Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 April 2012 and signed on its behalf by

**I Forbes  
Director**



**Registration number 1985539**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **H & J Forbes Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Motor vehicles	-	20% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## **H & J Forbes Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2011**

continued

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2010	237,652
Additions	32,405
Disposals	(29,290)
At 30 September 2011	240,767
<b>Depreciation</b>	
At 1 October 2010	164,627
On disposals	(11,716)
Charge for year	26,108
At 30 September 2011	179,019
<b>Net book values</b>	
At 30 September 2011	61,748
At 30 September 2010	73,025

## **H & J Forbes Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2011**

continued

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
1,000 Ordinary B shares of 1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
700 Ordinary shares of 1 each	700	1,000
500 Ordinary B shares of 1 each	500	1,000
	<u>1,200</u>	<u>2,000</u>
<b>Equity Shares</b>		
700 Ordinary shares of 1 each	700	1,000
500 Ordinary B shares of 1 each	500	1,000
	<u>1,200</u>	<u>2,000</u>

On 4 July 2011 the company purchased 300 Ordinary 'A' shares and 500 Ordinary 'B' shares from Mr J Forbes for consideration of £50,000