

Filegold Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

T Burton & Co Ltd
Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

Filegold Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

Filegold Limited

Company Information

Directors D E Reid-Montanaro
Helen Jaqueline Mary Thorn
P Lai
S Shehadi
P Stephanou

Registered office Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

Accountants T Burton & Co Ltd
Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

Filegold Limited
(Registration number: 01985511)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,500	1,500
Current assets			
Cash at bank and in hand		7,390	6,417
Creditors: Amounts falling due within one year	<u>5</u>	<u>(3,750)</u>	<u>(3,751)</u>
Net current assets		<u>3,640</u>	<u>2,666</u>
Net assets		<u><u>5,140</u></u>	<u><u>4,166</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	6	6
Profit and loss account		<u>5,134</u>	<u>4,160</u>
Shareholders' funds		<u><u>5,140</u></u>	<u><u>4,166</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 December 2021 and signed on its behalf by:

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P Lai
Director

Filegold Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

These financial statements were authorised for issue by the Board on 23 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Unspent amounts of service charges held in the company's bank account are held by the company on trust in accordance with section 42 of the Landlord and Tenant Act 1987.

Filegold Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 6).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2020	1,500	225	1,725
At 31 March 2021	1,500	225	1,725
Depreciation			
At 1 April 2020	-	225	225
At 31 March 2021	-	225	225
Carrying amount			
At 31 March 2021	1,500	-	1,500
At 31 March 2020	1,500	-	1,500

Included within the net book value of land and buildings above is £1,500 (2020 - £1,500) in respect of freehold land and buildings.

Filegold Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Accruals and deferred income	885	886
Other creditors	2,865	2,865
	<u>3,750</u>	<u>3,751</u>

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Class A of £1 each	6	6	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.