

Unaudited Financial Statements for the Year Ended 31 March 2023

for

H. A. INSURANCE AND MANAGEMENT
SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**H. A. INSURANCE AND MANAGEMENT
SERVICES LIMITED**

Company Information
for the Year Ended 31 March 2023

DIRECTOR:

Mrs H Dave

REGISTERED OFFICE:

11 Ormesby Way
Kenton
Harrow
HA3 9SE

REGISTERED NUMBER:

01977936 (England and Wales)

ACCOUNTANTS:

Dave & Co
Chartered Accountants
Manchester Square
18 Fitzhardinge Street
London
W1H 6EQ

**H. A. INSURANCE AND MANAGEMENT
SERVICES LIMITED (Registered number: 01977936)**

**Statement of Financial Position
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investments	4		188		188
Investment property	5		<u>750,000</u>		<u>750,000</u>
			750,188		750,188
CURRENT ASSETS					
Debtors	6	229,671		232,171	
Cash at bank		<u>134,708</u>		<u>111,728</u>	
		364,379		343,899	
CREDITORS					
Amounts falling due within one year	7	<u>19,599</u>		<u>4,377</u>	
NET CURRENT ASSETS			<u>344,780</u>		<u>339,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,094,968		1,089,710
CREDITORS					
Amounts falling due after more than one year	8		(384,811)		(421,623)
PROVISIONS FOR LIABILITIES			<u>(88,052)</u>		<u>(88,052)</u>
NET ASSETS			<u>622,105</u>		<u>580,035</u>

The notes form part of these financial statements

**H. A. INSURANCE AND MANAGEMENT
SERVICES LIMITED (Registered number: 01977936)**

**Statement of Financial Position - continued
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>622,005</u>		<u>579,935</u>
SHAREHOLDERS' FUNDS			<u>622,105</u>		<u>580,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

Mrs H Dave - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

H. A. INSURANCE AND MANAGEMENT SERVICES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2022 and 31 March 2023	<u>188</u>
NET BOOK VALUE	
At 31 March 2023	<u>188</u>
At 31 March 2022	<u>188</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>750,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>750,000</u>
At 31 March 2022	<u>750,000</u>

Included in fair value of investment property is freehold land of £ 750,000 (2022 - £ 750,000) which is not depreciated.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	229,135	231,635
Other debtors	<u>536</u>	<u>536</u>
	<u>229,671</u>	<u>232,171</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	800	800
Taxation and social security	17,655	2,859
Other creditors	<u>1,144</u>	<u>718</u>
	<u>19,599</u>	<u>4,377</u>

**H. A. INSURANCE AND MANAGEMENT
SERVICES LIMITED (Registered number: 01977936)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	144,000	144,000
Other creditors	<u>240,811</u>	<u>277,623</u>
	<u>384,811</u>	<u>421,623</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.3.23	31.3.22
Number:	Class:	value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2022	579,935
Profit for the year	72,070
Dividends	<u>(30,000)</u>
At 31 March 2023	<u>622,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.