

REGISTERED NUMBER: 01973300 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
SINTEK LIMITED**

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for the Year Ended 31 May 2017**

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SINTEK LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTOR: R A Benson

SECRETARY: R A Benson

REGISTERED OFFICE: Unit 8, Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
Leicestershire
LE3 3AW

REGISTERED NUMBER: 01973300 (England and Wales)

ACCOUNTANTS: SFB Group Limited
Chartered Accountants
Unit 8 Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

BALANCE SHEET
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		15,470		19,079
CURRENT ASSETS					
Stocks		5,099		22,944	
Debtors	5	20,908		40,469	
Investments	6	70,536		44,073	
Cash at bank		<u>1,293,255</u>		<u>1,197,104</u>	
		1,389,798		1,304,590	
CREDITORS					
Amounts falling due within one year	7	<u>109,211</u>		<u>46,709</u>	
NET CURRENT ASSETS			<u>1,280,587</u>		<u>1,257,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,296,057</u>		<u>1,276,960</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Revaluation reserve	8		36,123		18,605
Retained earnings			<u>1,259,924</u>		<u>1,258,345</u>
SHAREHOLDERS' FUNDS			<u>1,296,057</u>		<u>1,276,960</u>

BALANCE SHEET - continued
31 May 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

R A Benson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Sintek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Current asset investments are stated at cost or valuation.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2016	5,463	33,118	23,810	62,391
Additions	-	-	2,179	2,179
At 31 May 2017	<u>5,463</u>	<u>33,118</u>	<u>25,989</u>	<u>64,570</u>
DEPRECIATION				
At 1 June 2016	5,463	17,248	20,601	43,312
Charge for year	-	3,968	1,820	5,788
At 31 May 2017	<u>5,463</u>	<u>21,216</u>	<u>22,421</u>	<u>49,100</u>
NET BOOK VALUE				
At 31 May 2017	<u>-</u>	<u>11,902</u>	<u>3,568</u>	<u>15,470</u>
At 31 May 2016	<u>-</u>	<u>15,870</u>	<u>3,209</u>	<u>19,079</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	17,910	27,276
Other debtors	<u>2,998</u>	<u>13,193</u>
	<u>20,908</u>	<u>40,469</u>

6. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Short term investment	<u>70,536</u>	<u>44,073</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,908	2,024
Taxation and social security	(6,231)	2,778
Other creditors	<u>109,534</u>	<u>41,907</u>
	<u>109,211</u>	<u>46,709</u>

8. RESERVES

	Revaluation reserve £
At 1 June 2016	18,605
Revaluation of investments	<u>17,518</u>
At 31 May 2017	<u>36,123</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

9. RELATED PARTY DISCLOSURES

During the year the company traded with Sintek International AB, a company which owns 20% of the issued share capital of the company.

During the year the company purchased goods amounting to £170,026 (2016 - £75,614) from Sintek International AB.

Included in other creditors (2016 - other debtors) is an amount of £29,987 (2016 - £10,467) owed to Sintek International AB.

All transactions were on a commercial basis and at arms length.

Also included in other creditors is an amount due to the director R A Benson totalling £75,347 (2016 - £37,107) this is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by R A Benson, the director of the company, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.