

Registered number: 01966332

Isoteric Computer Services Limited

Unaudited

Abbreviated accounts

For the year ended 30 June 2016



Isoteric Computer Services Limited
Registered number: 01966332

Abbreviated balance sheet
As at 30 June 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		667		990
Investments	3		17,716		13,513
			<u>18,383</u>		<u>14,503</u>
Current assets					
Debtors		10,081		20,420	
Cash at bank		52,254		48,901	
		<u>62,335</u>		<u>69,321</u>	
Creditors: amounts falling due within one year		(12,370)		(20,600)	
Net current assets			<u>49,965</u>		<u>48,721</u>
Total assets less current liabilities			<u>68,348</u>		<u>63,224</u>
Provisions for liabilities					
Deferred tax			(133)		(198)
Net assets			<u>68,215</u>		<u>63,026</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			14,175		9,972
Profit and loss account			53,940		52,954
Shareholders' funds			<u>68,215</u>		<u>63,026</u>

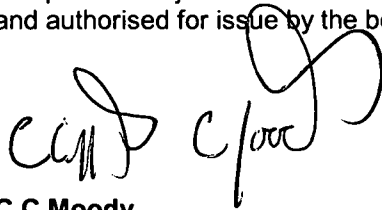
Isoteric Computer Services Limited

Abbreviated balance sheet (continued)
As at 30 June 2016

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C C Moody', is written over the printed name and title.

C C Moody
Director

Date: 21/3/17

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the abbreviated accounts
For the year ended 30 June 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of listed investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied on a monthly basis, exclusive of Value Added Tax.

Turnover is recognised upon completion of each months work.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 20% reducing balance
Office equipment	- 33% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Isoteric Computer Services Limited

Notes to the abbreviated accounts For the year ended 30 June 2016

2. Tangible fixed assets

	£
Cost or valuation	
At 1 July 2015 and 30 June 2016	29,159
Depreciation	
At 1 July 2015	28,169
Charge for the year	323
At 30 June 2016	28,492
Net book value	
At 30 June 2016	667
At 30 June 2015	990

3. Fixed asset investments

	£
Cost or valuation	
At 1 July 2015	13,513
Revaluations	4,203
At 30 June 2016	17,716
Net book value	
At 30 June 2016	17,716
At 30 June 2015	13,513

Listed investments

The market value of the listed investments at 30 June 2016 was £17,716 (2015 - £13,513).

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100