

Registration number 01965337

Connaught Commercial Investments Limited

Abbreviated accounts

for the year ended 30 September 2014

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Connaught Commercial Investments Limited

**Abbreviated balance sheet
as at 30 September 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,456,286		1,877,250
Investments	2		50		50
			<u>1,456,336</u>		<u>1,877,300</u>
Current assets					
Debtors		160,768		279,881	
Cash at bank and in hand		258,580		95,756	
		<u>419,348</u>		<u>375,637</u>	
Creditors: amounts falling due within one year		<u>(113,522)</u>		<u>(615,858)</u>	
Net current assets/(liabilities)			<u>305,826</u>		<u>(240,221)</u>
Total assets less current liabilities			1,762,162		1,637,079
Creditors: amounts falling due after more than one year			<u>(453,957)</u>		<u>(136,923)</u>
Net assets			<u><u>1,308,205</u></u>		<u><u>1,500,156</u></u>
Capital and reserves					
Called up share capital	3		10,450		10,450
Other reserves			94,150		94,150
Profit and loss account			<u>1,203,605</u>		<u>1,395,556</u>
Shareholders' funds			<u><u>1,308,205</u></u>		<u><u>1,500,156</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Connaught Commercial Investments Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 February 2015, and are signed on his behalf by:



Paul Horner
Director

Registration number 01965337

The notes on pages 3 to 6 form an integral part of these financial statements.

Connaught Commercial Investments Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided and sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Leasehold properties	-	Not depreciated
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

Development properties have been valued at the lower of cost and net realisable value.

Contrary to FRS15, the properties have not been depreciated as, in the opinion of the director, the properties have maintained their original values.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Connaught Commercial Investments Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 October 2013	1,933,608	50	1,933,658
Additions	213,676	-	213,676
Disposals	(654,670)	-	(654,670)
At 30 September 2014	1,492,614	50	1,492,664
Depreciation and			
At 1 October 2013	56,358	-	56,358
On disposals	(27,804)	-	(27,804)
Charge for year	7,774	-	7,774
At 30 September 2014	36,328	-	36,328
Net book values			
At 30 September 2014	1,456,286	50	1,456,336
At 30 September 2013	1,877,250	50	1,877,300
2.1. Investment details		2014	2013
		£	£
Subsidiary undertaking		50	50

Connaught Commercial Investments Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Colourcolt Student Living Ltd	England and Wales	property development	Ordinary Shares	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Colourcolt Student Living Ltd	10,000,000	1,000,000,000

3. Share capital

Allotted, called up and fully paid

	2014 £	2013 £
2,000 Ordinary shares of £1 each	2,000	2,000
100 'A' shares of £1 each	100	100
1,000 'B' shares of £1 each	1,000	1,000
7,350 'C' shares of £1 each	7,350	7,350
	<u>10,450</u>	<u>10,450</u>

Equity Shares

2,000 Ordinary shares of £1 each	2,000	2,000
100 'A' shares of £1 each	100	100
1,000 'B' shares of £1 each	1,000	1,000
7,350 'C' shares of £1 each	7,350	7,350
	<u>10,450</u>	<u>10,450</u>

Connaught Commercial Investments Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

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4. Transactions with director

Advances to director

The following director had interest free loans during the year. The total amount advanced to Mr Paul Horner during the year was £105,689 and the total amount repaid was £90,784. The amount and maximum owed on these loans are as follows:

	Amount owing		Maximum in year
	2014	2013	
	£	£	£
Paul Horner	<u>3,159</u>	<u>-</u>	<u>3,159</u>