

**Registered Number 01965337**

**CONNAUGHT COMMERCIAL INVESTMENTS LIMITED**

**Abbreviated Accounts**

**30 September 2013**

## Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,877,250	1,875,609
Investments	3	50	50
		<u>1,877,300</u>	<u>1,875,659</u>
<b>Current assets</b>			
Debtors		177,881	207,248
Cash at bank and in hand		95,756	92,065
		<u>273,637</u>	<u>299,313</u>
<b>Creditors: amounts falling due within one year</b>		<u>(581,858)</u>	<u>(595,248)</u>
<b>Net current assets (liabilities)</b>		<u>(308,221)</u>	<u>(295,935)</u>
<b>Total assets less current liabilities</b>		<u>1,569,079</u>	<u>1,579,724</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(136,923)</u>	<u>(138,039)</u>
<b>Total net assets (liabilities)</b>		<u>1,432,156</u>	<u>1,441,685</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,450	10,450
Other reserves		94,150	94,150
Profit and loss account		1,327,556	1,337,085
<b>Shareholders' funds</b>		<u>1,432,156</u>	<u>1,441,685</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2013

And signed on their behalf by:

**P A Horner, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of services provided and sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

Leasehold properties - Not depreciated

Fixtures, fittings and equipment - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Development properties have been valued at the lower of cost and net realisable value.

Contrary to FRS15, the properties have not been depreciated as, in the opinion of the director, the properties have maintained their original values.

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2012	1,924,056
Additions	9,552
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>1,933,608</u>
<b>Depreciation</b>	
At 1 October 2012	48,447

Charge for the year	7,911
On disposals	-
At 30 September 2013	<u>56,358</u>
<b>Net book values</b>	
At 30 September 2013	<u>1,877,250</u>
At 30 September 2012	<u>1,875,609</u>

### 3 **Fixed assets Investments**

The company holds 50% of the issued Ordinary share capital of a connected undertaking. The connected undertaking is Colourcolt Student Living Ltd, which is a company registered in England and Wales and the nature of its business is property development.

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2,000 Ordinary shares of £1 each	2,000	2,000
100 "A" shares shares of £1 each	100	100
1,000 "B" shares shares of £1 each	1,000	1,000
7,350 "C" shares shares of £1 each	7,350	7,350

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.