

Registration number 01965337

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**Connaught Commercial Investments Limited**

**Abbreviated accounts**

**for the year ended 30 September 2016**

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# Connaught Commercial Investments Limited

## Abbreviated balance sheet as at 30 September 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,206,225		1,488,510
Investments	2		-		50
			<u>1,206,225</u>		<u>1,488,560</u>
<b>Current assets</b>					
Debtors		3,000		104,540	
Cash at bank and in hand		<u>307,196</u>		<u>224,935</u>	
		310,196		329,475	
<b>Creditors: amounts falling due within one year</b>		<u>(95,918)</u>		<u>(111,164)</u>	
<b>Net current assets</b>			<u>214,278</u>		<u>218,311</u>
<b>Total assets less current liabilities</b>			1,420,503		1,706,871
<b>Creditors: amounts falling due after more than one year</b>			<u>(239,165)</u>		<u>(419,436)</u>
<b>Net assets</b>			<u>1,181,338</u>		<u>1,287,435</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,450		10,450
Other reserves			94,150		94,150
Profit and loss account			<u>1,076,738</u>		<u>1,182,835</u>
<b>Shareholders' funds</b>			<u>1,181,338</u>		<u>1,287,435</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Connaught Commercial Investments Limited**

## **Abbreviated balance sheet (continued)**

### **Director's statements required by Sections 475(2) and (3) for the year ended 30 September 2016**

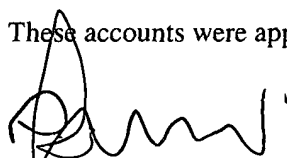
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### **Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 March 2017, and are signed on his behalf by:



**Paul Horner**  
**Director**

**Registration number 01965337**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Connaught Commercial Investments Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of services provided and sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Leasehold properties	-	Not depreciated
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

Development properties have been valued at the lower of cost and net realisable value.

Contrary to FRS15, the properties have not been depreciated as, in the opinion of the director, the properties have maintained their original values.

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# Connaught Commercial Investments Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2016

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2015	1,532,063	50	1,532,113
Disposals	(271,915)	(50)	(271,965)
At 30 September 2016	<u>1,260,148</u>	<u>-</u>	<u>1,260,148</u>
<b>Depreciation</b>			
At 1 October 2015	43,552	-	43,552
Charge for year	10,371	-	10,371
At 30 September 2016	<u>53,923</u>	<u>-</u>	<u>53,923</u>
<b>Net book values</b>			
At 30 September 2016	<u>1,206,225</u>	<u>-</u>	<u>1,206,225</u>
At 30 September 2015	<u>1,488,511</u>	<u>50</u>	<u>1,488,561</u>

<b>2.1. Investment details</b>	<b>2016 £</b>	<b>2015 £</b>
Subsidiary undertaking	<u>-</u>	<u>50</u>

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Colourcolt Student Living Ltd	England and Wales	property development	Ordinary Shares	50%

# Connaught Commercial Investments Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2016

..... continued

3. Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
100 'A' shares of £1 each	100	100
1,000 'B' shares of £1 each	1,000	1,000
7,350 'C' shares of £1 each	7,350	7,350
	<u>10,450</u>	<u>10,450</u>
 <b>Equity Shares</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
100 'A' shares of £1 each	100	100
1,000 'B' shares of £1 each	1,000	1,000
7,350 'C' shares of £1 each	7,350	7,350
	<u>10,450</u>	<u>10,450</u>

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year. The total amount advanced to Mr Paul Horner during the year was £58,858 (2015 - £110,398) and the total amount repaid was £86,537 (2015 - £98,159). The amount and maximum owed on these loans are as follows:

	Amount owing		Maximum
	2016	2015	in year
	£	£	£
Paul Horner	<u>-</u>	<u>15,398</u>	<u>43,750</u>