

**Company Registration No. 01958253 (England and Wales)**

**EDWARDS FINANCIAL SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2016**

# **EDWARDS FINANCIAL SERVICES LIMITED**

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# EDWARDS FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,578		5,536
<b>Current assets</b>					
Debtors		128,378		144,166	
Cash at bank and in hand		42,230		50,962	
		<u>170,608</u>		<u>195,128</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(42,158)</u>		<u>(57,482)</u>	
<b>Net current assets</b>			<u>128,450</u>		<u>137,646</u>
<b>Total assets less current liabilities</b>			<u>131,028</u>		<u>143,182</u>
<b>Capital and reserves</b>					
Called up share capital	3	131,000		131,000	
Profit and loss account		28		12,182	
<b>Shareholders' funds</b>			<u>131,028</u>		<u>143,182</u>

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

Mr C Clayton  
**Director**

**Company Registration No. 01958253**

## **EDWARDS FINANCIAL SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents commissions and fees receivable.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

##### **1.5 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements and including value added tax.

##### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

## EDWARDS FINANCIAL SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2016

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 6 April 2015 & at 5 April 2016	76,700
<b>Depreciation</b>	
At 6 April 2015	71,164
Charge for the year	2,958
At 5 April 2016	74,122
<b>Net book value</b>	
At 5 April 2016	2,578
At 5 April 2015	5,536

#### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
131,000 Ordinary shares of £1 each	131,000	131,000

#### 4 Related party relationships and transactions

##### Inter company transactions

The amount due from Edwards Financial Holdings Limited, the parent company, at the year end was £117,961 (2015 : £138,612).

During the year, the company received commission of £132,078(2015: £128,911) from Edwards Financial Holdings Limited. All the transactions were in the ordinary course of business and at arms length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.