

**EBBCHANCE LIMITED**  
**FINANCIAL STATEMENTS**

For the year ended 30<sup>th</sup> September 2021

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Registered Office  
54B Bedford Road  
Kempston  
Bedford  
MK42 8BA



**REPORT of the DIRECTORS**

The Directors present their report, together with financial statements for the year ended 30<sup>th</sup> September 2021.

The Principal Activity of the Company is the administration of the property at 54 and 56 Bedford Road, Kempston, for the benefit of the Lessees. There have been no changes in the activities of the Company during the year.

The state of the Company's affairs at 30<sup>th</sup> September 2021 is considered to be satisfactory. The Directors do not recommend payment of a dividend and the deficit has been deducted from the reserves brought forward.

The Company is a Close Company within the terms of the Income and Corporation Taxes Act 1988 and the Directors consider no provision for taxation is necessary.

The Directors and their interests in the shares of the Company at 30<sup>th</sup> September 2020 and 30<sup>th</sup> September 2021 were as follows —

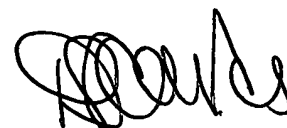
	<u>30<sup>th</sup> September 2021</u>	<u>30<sup>th</sup> September 2020</u>
D Fhalora	1	1
D S Caves	1	1
Z Camfield	1	1
V Swaney	1	1
S Payne	1	1
B Gill	1	1

Each share is entitled to one vote in any circumstances this wording will reflect the general legal position of one member one vote under Section 284 Companies Act 2006

Each share is entitled pari passu to dividend payments or any other distribution this will reflect a basic right to dividends but any dividend must be made in accordance with the Companies Act and the company's Articles of Association.

Each share is entitled pari passu to participate in a distribution arising from a winding up of the company — any distribution from a company being wound up will therefore operate in accordance with the law.

By Order of the Board



D Caves  
Company Secretary and Director

**BALANCE SHEET as at 30<sup>th</sup> SEPTEMBER 2021**

	2021	2020
<b>FIXED ASSET</b>		
Freehold property 54 & 56 Bedford Road, Kempston (see note 5)	--	--
<b>CURRENT ASSETS</b>		
Cash at bank	9943	8410
Cash in hand	-	-
Accounts receivable	-	-
	<u>9943</u>	<u>8410</u>
<b>CURRENT LIABILITIES</b>		
Amounts falling due within one year		
Service charge prepaid	-	-
Accounts payable	815	755
<b>NET CURRENT ASSETS</b>	<u>9128</u>	<u>7635</u>
<b>SHARE CAPITAL</b>		
Authorised		
100 Ordinary Shares £1 each 100	<u>100</u>	<u>100</u>
Issued and Fully Paid Up Ordinary Shares @ £1 each 6	6	6
<b>RESERVES</b>	<u>9122</u>	<u>7629</u>
	<u>9128</u>	<u>7635</u>


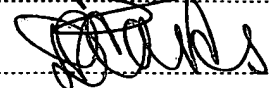
For the year ending 30<sup>th</sup> September 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
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By Order of the Board

S Payne – Director

D Caves – Company Secretary/Director

The accompanying accounting policies and notes form an integral part of these financial statements.

### INCOME AND EXPENDITURE ACCOUNT for the year ended 30<sup>th</sup> SEPTEMBER 2021

	2021	2020	
INCOME			
Service charges	3920	3920	
Additional charges for late payment of Service charges	<u>-</u>	<u>86</u>	
	3920		4006
Net interest received	<u>-</u>		<u>-</u>
	3920		4006
EXPENDITURE			
Bank charges	78	58	
Insurance –	815	775	
Buildings and Public Liability			
Company filing fees and sundry expenses	13	13	
Postage	9	-	
Printing and Stationary	-	-	
Property maintenance	<u>1512</u>	<u>1880</u>	
	2427		2726
Surplus/Deficit for year	1493		1280
Reserves brought forward	<u>7629</u>		<u>6349</u>
Reserves carried forward	<u>9122</u>		<u>7629</u>

The company made no recognised surplus or deficit in the year ended 30<sup>th</sup> September 2021 or 30<sup>th</sup> September 2020 other than the surplus/deficit as set out above.

The accompanying accounting policies and notes form an integral part of these financial statements.

**ACCOUNTING POLICIES and NOTES for the year ended 30<sup>th</sup> SEPTEMBER 2021**

**ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention on a going concern basis.

The accounting policies have remained unchanged from the previous year.

The service charge and additional charges for late payment are the total amounts receivable from the lessees.

**NOTES TO THE FINANCIAL STATEMENTS**

1. The turnover and deficit for the year are attributable to the administration of the property at 54 and 56 Bedford Road, Kempston\_
2. No salaries, or related costs, were incurred by the company in respect of the Directors and no other staff were employed during the year.
3. The company is not liable to tax for the year other than the tax deducted from Bank Interest amounting to £0.00.
4. At 30<sup>th</sup> September 2021 and 30<sup>th</sup> September 2020 no contracts for major repairs and maintenance to the company's property had been entered into.
5. The freehold of the property at 54 and 56 Bedford Road, Kempston, is held by the company for the benefit of the six leaseholders who are also shareholders and directors of the company.