

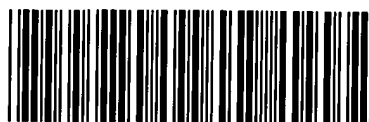
RICHMOND MEWS (MANAGEMENT) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

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COMPANIES HOUSE

RICHMOND MEWS (MANAGEMENT) LIMITED

COMPANY INFORMATION

Directors	Mrs P.A.Smale Mr D.R.Cobley Mr T.J.Dennis Mrs C.E.James Mrs S.E.Whittingham	(Chairman)
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Secretary	Mr T.J.Dennis
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Company Number	1932942
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Registered Office	16 Richmond Mews Uplands Swansea SA2 0QU
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Bankers	HSBC 10 Portland Street Swansea SA1 3DF
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Solicitors	Simmonds Hurford 113 Walter Road Swansea SA1 5QQ
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RICHMOND MEWS (MANAGEMENT) LIMITED

CONTENTS

	Page
Directors' report	4 - 5
Independent examiner's report	6
Profit and Loss Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 10
Detailed Trading & Profit and Loss Account <i>(Note that these pages do not form part of the statutory financial statements)</i>	11 - 12

RICHMOND MEWS (MANAGEMENT) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The Directors present their report and unaudited accounts for the year ended 31 March 2018.

Principal Activity

The principal activity of the Company continued to be that of the Management and General Maintenance of the properties at Richmond Mews , Uplands , Swansea.

The Directors continue to deem that the Shareholder Funds are held in trust in accordance with the Landlord and Tenant Act 1987.

Profit dividends and appropriations.

The financial results for the year are shown in the Profit and Loss Account on page 7.

The Directors do not propose payment of any dividend and the Profit / (Loss) for the year is to be transferred to reserves.

Directors' interests in shares.

2018 Ordinary shares of £1 each	Director	2017 Ordinary shares of £1 each
1	Mr D.R.Cobley	1
1	Mr T.J.Dennis	1
1	Mrs C.E.James	1
1	Mrs P.A.Smale	1
1	Mrs S.E.Whittingham	1

RICHMOND MEWS (MANAGEMENT) LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2018

Directors' responsibilities

The Directors are responsible for preparing the Financial Statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare Financial Statements for each financial year. Under that Law , the Directors have elected to prepare the Financial Statements in accordance with United Kingdom generally accepted accounting principles (GAAP) as issued and adopted by the United Kingdom Accounting Standards Board (ASB).

The Financial Statements are required by law to give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period.

In preparing those Financial Statements , the Directors are required to :

- ~ select suitable accounting policies and then apply them consistently
- ~ make judgements and estimates that are reasonable and prudent
- ~ prepare the Financial Statements on the 'going concern' basis , unless it is inappropriate to presume that the company will continue in business;


The Directors are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company exceptions

This report has been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006 relating to Small Companies.

By order of the Board



.....
T.J.Dennis

Company Secretary

Date 24 April 2018

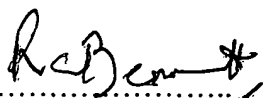
RICHMOND MEWS (MANAGEMENT) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE SHAREHOLDERS OF RICHMOND MEWS (MANAGEMENT) LIMITED

In line with the instructions given to me , I have examined , without carrying out an audit , the accompanying accounts for the year ended 31 March 2018 from the books , records and information provided.

I would state that the accounts are in accordance therewith.



R.C.Bennett

Accountant

FCMA CGMA BSc.Econ.

20 April 2018

84, Sketty Road
Swansea
SA2 0JZ

RICHMOND MEWS (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	<u>Note</u>	2018 £	2017 £
Turnover		10,067	9,312
Operating Expenses		(11,929)	(7,775)
Gross Profit		(1,862)	1,537
Other operating income	3	147	151
Profit on ordinary activities before taxation	6	(1,715)	1,688
Taxation	7	0	0
Retained Profit (Loss) for the year after taxation		(1,715)	1,688

The Profit and Loss Account has been prepared on the basis that all activities are continuing operations

There are no recognised gains or losses other than those passing through the Profit and Loss Account.

The notes on pages 9 - 10 form part of these financial statements.

RICHMOND MEWS (MANAGEMENT) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	<u>Note</u>	2018 £	£	2017 £	£
<u>Current Assets</u>					
Cash at Bank and in hand		16,035		17,995	
Debtors	4	392		147	
		<u>16,427</u>		<u>18,142</u>	
Creditors : Amounts falling due within one year	5				
Net current assets		16,427		18,142	
<u>Capital and Reserves</u>					
Called up share capital	9	16		16	
Profit and Loss Account	10	16,411		18,126	
Shareholders' Funds		<u>16,427</u>		<u>18,142</u>	

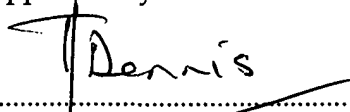
For the year ending 31 March 2018, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to Small Companies

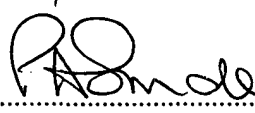
Directors' responsibilities

1. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.
2. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts
3. These accounts have been prepared in accordance with the provisions applicable to the Financial Reporting Standard for Small Entities (FRSSE) January 2007.

Approved by the Board for issue on

24 April 2018


 T.J. Dennis
 Director


 P.A. Smale
 Director

The notes on pages 9 - 10 form part of these financial statements

RICHMOND MEWS (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting convention

The financial statements are prepared under the Historical Cost convention and in accordance with the Financial Standard for Smaller Entities (effective January 2007)

2 Compliance with accounting standards

The financial statements are prepared with accordance with applicable accounting standards.

3 Other operating income

	2018	2017
	£	£
Bank interest	2	4
	===	===

4 Debtors

	2018	2017
	£	£
Cambridge & Counties - Bank Interest	132	147
Service charges unpaid	250	0
Ground rent unpaid	10	0
	===	===
	392	147
	===	===

5 Creditors : amounts falling due within one year

	2018	2017
	£	£
	0	0
	===	===

6 Operating profit

	2018	2017
	£	£
Operating profit is stated after charging :		
Secretary's honorarium	350	350
Secretary - ex.gratia payment	0	50
Finance Director's honorarium	200	200
	===	===
	550	600
	===	===

RICHMOND MEWS (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2018

7 Taxation

No Corporation Tax is payable on ordinary business activities as the company falls within the definition of the mutual trading provisions for taxation purposes.

Tax is payable on bank interest received. HMRC have advised that their records are dormant until 2015 or until the Company's tax liability exceeds £100.

	2018	2017
	£	£
Taxation charge	0	0
	===	===

8 Sundry receipts

	2018	2017
	£	£
Wayleave annual payment - Open Reach	67	67
Legal administration by Company Secretary	240	435
	===	===
	307	502
	===	===

9 Share capital

	2018	2017
	£	£
Authorised		
16 ordinary shares of £1 each	16	16
	===	===
Allotted , called up and fully paid		
16 ordinary shares of £1 each	16	16
	===	===

10 Statement of movements on Profit and Loss Account

	2018
	£
Balance at 1 April 2017	18,142
Profit (loss) for the year	(1,715)
Balance at 31 March 2018	16,427

RICHMOND MEWS (MANAGEMENT) LIMITED

DETAILED TRADING PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018		2017	
		£	£	£	£
<u>Turnover</u>					
Service charges receivable		9,600		8,650	
Ground rent receivable		160		160	
Sundry receipts	8	307		502	
			<u>10,067</u>		<u>9,312</u>
<u>Other operating income</u>	3				
Bank interest received		147		151	
			<u>10,213</u>		<u>9,463</u>
Grounds expenses		2,158		2,001	
Buildings expenses		9,081		4,477	
Administration expenses		689		1,297	
<u>Total operating expenses</u>			(11,929)		(7,775)
<u>Profit before Taxation</u>			(1,715)		1,688
Taxation			0		0
<u>Profit after Taxation</u>			(1,715)		1,688

RICHMOND MEWS (MANAGEMENT) LIMITED

SCHEDULE OF **GROUND, BUILDINGS & ADMINISTRATION EXPENSES** **FOR THE YEAR ENDED 31 MARCH 2018**

	2018	2017
	£	£
<u>Grounds expenses</u>		
Garden Maintenance	722	1,018
Tree pruning	215	40
Grounds / Roads / Fences	974	728
Electricity supply	247	215
	2,158	2,001
<u>Buildings expenses</u>		
Roof & Gutter maintenance	595	0
Window repairs / replacements	2,195	404
Window cleaning	880	960
Door repairs	306	0
Indoor cleaning	750	750
Other maintenance inc. Lights	2,677	684
Decoration ~ external/internal	80	140
Insurance	1,599	1,539
	9,081	4,477
<u>Administration expenses</u>		
Secretary's honorarium	350	400
Financial Director's honorarium	200	200
Printing , Postage & Stationery	19	35
Telephone	64	100
Legal & Professional fees	0	517
Account examination fees	20	20
Bank charges	0	0
Sundry Expenses	21	10
Gratuities	15	15
	689	1,297