REGISTERED NUMBER: 01928553 (England and Wales)

Abbreviated Accounts for the Year Ended 30th June 2016

for

Waresley Farms Limited

Contents of the Abbreviated Accounts
for the year ended 30th June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Waresley Farms Limited

Company Information
for the year ended 30th June 2016

DIRECTORS:	Mr M C Banks Mrs R L Banks
SECRETARY:	Mrs R L Banks
REGISTERED OFFICE:	Manor Farm Manor Farm Road Waresley Nr Sandy Bedfordshire SG19 3BX
REGISTERED NUMBER:	01928553 (England and Wales)
ACCOUNTANTS:	Smailes Goldie Turner Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Waresley Farms Limited (Registered number: 01928553)

Abbreviated Balance Sheet
30th June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**592,767**		651,699
CURRENT ASSETS					
Stocks		**337,807**		396,729	
Debtors		**56,131**		92,069	
Cash at bank		**96,150**		75,094	
		490,088		563,892	
CREDITORS					
Amounts falling due within one year		**440,371**		425,103	
NET CURRENT ASSETS			**49,717**		138,789
TOTAL ASSETS LESS CURRENT LIABILITIES			**642,484**		790,488
CREDITORS					
Amounts falling due after more than one year			**(88,560)**		(139,247)
PROVISIONS FOR LIABILITIES			**(52,900)**		(70,700)
NET ASSETS			**501,024**		580,541
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Capital reserve			**274,789**		274,789
Profit and loss account			**226,135**		305,652
SHAREHOLDERS' FUNDS			**501,024**		580,541

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th October 2016 and were signed on its behalf by:

Mr M C Banks - Director

Notes to the Abbreviated Accounts
for the year ended 30th June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on reducing balance
Plant and machinery	- 10-33%

Freehold land is not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants
Amounts receivable under the Common Agricultural Policy subsidy schemes are recognised as income in the profit and loss account when the eligibility criteria have been satisfied at the end of the scheme year.

continued...

Notes to the Abbreviated Accounts - continued
for the year ended 30th June 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	**1,361,266**
Additions	**22,100**
Disposals	**(5,445)**
At 30th June 2016	**1,377,921**
DEPRECIATION	
At 1st July 2015	**709,567**
Charge for year	**79,484**
Eliminated on disposal	**(3,897)**
At 30th June 2016	**785,154**
NET BOOK VALUE	
At 30th June 2016	**592,767**
At 30th June 2015	651,699

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
100	Ordinary shares	£1	**100**	100

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr and Mrs M C Banks who together own the entire share capital and who are both directors.