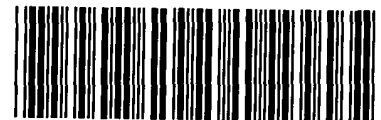


COMPANY REGISTRATION NUMBER 01925906

TEN FIFTEEN LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

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TEN FIFTEEN LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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TEN FIFTEEN LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2015**

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets			
Investments		40,101	160,101
		40,101	160,101
CURRENT ASSETS			
Stocks		13,806	19,843
Debtors		20,541	30,104
Cash at bank and in hand		1,664,539	1,623,411
		1,698,886	1,673,358
CREDITORS: Amounts falling due within one year		18,158	27,631
NET CURRENT ASSETS		1,680,728	1,645,727
TOTAL ASSETS LESS CURRENT LIABILITIES		1,720,829	1,805,828
CAPITAL AND RESERVES			
Called up equity share capital	3	20,000	20,000
Share premium account		8,000	8,000
Profit and loss account		1,692,829	1,777,828
SHAREHOLDERS' FUNDS		1,720,829	1,805,828

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 October 2015.

F C Winnington-Ingram
Director

Company Registration Number: 01925906

The notes on pages 2 to 3 form part of these abbreviated accounts.

TEN FIFTEEN LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TEN FIFTEEN LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2015****2. FIXED ASSETS**

	Tangible Assets £	Loans & Investments £	Total £
COST			
At 1 April 2014	3,836	160,101	163,937
Additions	—	15,000	15,000
At 31 March 2015	3,836	175,101	178,937
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 April 2014	3,836	—	3,836
Charge for year	—	135,000	135,000
At 31 March 2015	3,836	135,000	138,836
NET BOOK VALUE			
At 31 March 2015	—	40,101	40,101
At 31 March 2014	—	160,101	160,101

River Sailing Dinghies Limited is a wholly owned subsidiary of Ten Fifteen Limited, a company registered in England and Wales. The net assets of the company amounted to a liability of £245,076 (2014: liability £214,133). The company made a loss of £30,943 (2014: loss £39,388) in the year. The cost of the investment was £100.

The London Teapot Company Limited is a wholly owned subsidiary of Ten Fifteen Limited, a company registered in England and Wales. The net assets of the company amounted to £1 (2013: £1). The company is dormant and has not traded in the current or preceeding year. The cost of the investment was £1.

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>