

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**DALWOOD PROPERTIES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**DALWOOD PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

R S Franklin  
Mrs P R Franklin

**SECRETARY:**

Mrs P R Franklin

**REGISTERED OFFICE:**

311 Ballards Lane  
London  
N12 8LY

**REGISTERED NUMBER:**

01923242 (England and Wales)

**ACCOUNTANTS:**

Defries Weiss (Accountants) Limited  
311 Ballards Lane  
London  
N12 8LY

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2014**

|  | Notes | 31.3.14<br>£     | £                | 31.3.13<br>£     | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 2     |                  | 78               |                  | 113              |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Stocks                                       |       | 973,252          |                  | 273,252          |                  |
| Debtors                                      |       | -                |                  | 835,872          |                  |
| Cash at bank                                 |       | 854,875          |                  | 438,183          |                  |
|  |       | <u>1,828,127</u> |                  | <u>1,547,307</u> |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          |       | <u>402,731</u>   |                  | <u>129,285</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>1,425,396</u> |                  | <u>1,418,022</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>1,425,474</u> |                  | <u>1,418,135</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      | 3     |                  | 100              |                  | 100              |
| Profit and loss account                      |       |                  | <u>1,425,374</u> |                  | <u>1,418,035</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>1,425,474</u> |                  | <u>1,418,135</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2014 and were signed on its behalf by:

R S Franklin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net rents receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance and 20% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, and includes all costs of bringing the properties to their present condition.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2013       |            |
| and 31 March 2014     | 3,299      |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2013       | 3,186      |
| Charge for year       | 35         |
| At 31 March 2014      | 3,221      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2014      | 78         |
| At 31 March 2013      | 113        |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.14<br>£ | 31.3.13<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | 100          | 100          |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.