

**REGISTERED NUMBER: 01914344 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019  
FOR  
SLIM IMAGES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019

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SLIM IMAGES LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2019

**DIRECTORS:**

P. R. Abbott  
A. C. Mackey

**SECRETARY:**

Mrs A L Abbott

**REGISTERED OFFICE:**

9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

**REGISTERED NUMBER:**

01914344 (England and Wales)

**ACCOUNTANTS:**

GreenStones Limited  
9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

**BALANCE SHEET**  
**31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,994		14,156
Investments	5		<u>900</u>		<u>900</u>
			12,894		15,056
<b>CURRENT ASSETS</b>					
Stocks		186,504		133,624	
Debtors	6	125,308		144,262	
Cash at bank and in hand		<u>427,759</u>		<u>375,662</u>	
		739,571		653,548	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>192,124</u>		<u>169,284</u>	
<b>NET CURRENT ASSETS</b>			<u>547,447</u>		<u>484,264</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>560,341</u>		<u>499,320</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>560,241</u>		<u>499,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>560,341</u>		<u>499,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2020 and were signed on behalf by:

P. R. Abbott - Director

A. C. Mackey - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019

1. **STATUTORY INFORMATION**

Slim Images Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2018 and 31 October 2019	<u>5,800</u>	<u>48,017</u>	<u>9,490</u>	<u>63,307</u>
<b>DEPRECIATION</b>				
At 1 November 2018	5,800	41,327	2,024	49,151
Charge for year	-	669	1,493	2,162
At 31 October 2019	<u>5,800</u>	<u>41,996</u>	<u>3,517</u>	<u>51,313</u>
<b>NET BOOK VALUE</b>				
At 31 October 2019	<u>-</u>	<u>6,021</u>	<u>5,973</u>	<u>11,994</u>
At 31 October 2018	<u>-</u>	<u>6,690</u>	<u>7,466</u>	<u>14,156</u>

**5. FIXED ASSET INVESTMENTS**

The company holds 900 ordinary shares of £1 each representing 90% of the issued share capital of Radical Products Limited, a company incorporated in England. Radical Products Limited ceased trading on 30 April 2001 on which date its assets and liabilities were transferred to the company.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	112,222	118,889
Tax	10,202	23,051
Prepayments	<u>2,884</u>	<u>2,322</u>
	<u>125,308</u>	<u>144,262</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	106,631	71,555
Social security and other taxes	6,741	6,402
VAT	22,061	28,062
Other creditors	41,713	41,280
Directors' loan accounts	8,431	18,295
Accruals	<u>6,547</u>	<u>3,690</u>
	<u>192,124</u>	<u>169,284</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019 £	2018 £
<b>P. R. Abbott</b>		
Balance outstanding at start of year	(18,214)	(52,590)
Amounts advanced	63,265	85,083
Amounts repaid	(50,117)	(50,707)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,066)</u>	<u>(18,214)</u>
<b>A. C. Mackey</b>		
Balance outstanding at start of year	(81)	(5,273)
Amounts advanced	5,000	12,959
Amounts repaid	(8,284)	(7,767)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,365)</u>	<u>(81)</u>

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director P.R. Abbott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.