

REGISTERED NUMBER: 01914344 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
SLIM IMAGES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SLIM IMAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

P. R. Abbott
A. C. Mackey

SECRETARY:

Mrs A L Abbott

REGISTERED OFFICE:

9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

REGISTERED NUMBER:

01914344 (England and Wales)

ACCOUNTANTS:

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		13,080		15,203
Investments	3		<u>900</u>		<u>900</u>
			13,980		16,103
CURRENT ASSETS					
Stocks		94,886		77,195	
Debtors		53,417		67,454	
Cash at bank and in hand		<u>597,761</u>		<u>431,594</u>	
		746,064		576,243	
CREDITORS					
Amounts falling due within one year		<u>247,756</u>		<u>211,061</u>	
NET CURRENT ASSETS			498,308		365,182
TOTAL ASSETS LESS CURRENT LIABILITIES			512,288		381,285
PROVISIONS FOR LIABILITIES			<u>2,616</u>		<u>3,041</u>
NET ASSETS			<u>509,672</u>		<u>378,244</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>509,572</u>		<u>378,144</u>
SHAREHOLDERS' FUNDS			<u>509,672</u>		<u>378,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2017 and were signed on its behalf by:

P. R. Abbott - Director

A. C. Mackey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>61,467</u>
DEPRECIATION	
At 1 November 2015	46,264
Charge for year	<u>2,123</u>
At 31 October 2016	<u>48,387</u>
NET BOOK VALUE	
At 31 October 2016	<u>13,080</u>
At 31 October 2015	<u>15,203</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	<u>900</u>
NET BOOK VALUE	
At 31 October 2016	<u>900</u>
At 31 October 2015	<u>900</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
P. R. Abbott		
Balance outstanding at start of year	(44,288)	(43,916)
Amounts advanced	80,323	24,424
Amounts repaid	(75,250)	(24,796)
Balance outstanding at end of year	<u>(39,215)</u>	<u>(44,288)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

A. C. Mackey

Balance outstanding at start of year	(24,951)	(6,544)
Amounts advanced	31,577	4,933
Amounts repaid	(43,873)	(23,340)
Balance outstanding at end of year	<u>(37,247)</u>	<u>(24,951)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.