

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Poulton Precision Engineering Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Poulton Precision Engineering Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr J F Kelly

REGISTERED OFFICE: Unit 7
Kilbane Street
Fleetwood
Lancashire
FY7 7PF

REGISTERED NUMBER: 01896767 (England and Wales)

ACCOUNTANTS: McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3		6,691
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		58,607		60,418	
Cash at bank and in hand		<u>180,272</u>		<u>166,911</u>	
		248,879		237,329	
CREDITORS					
Amounts falling due within one year		<u>50,192</u>		<u>87,286</u>	
NET CURRENT ASSETS			<u>198,687</u>		<u>150,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,690		156,734
PROVISIONS FOR LIABILITIES			-		1,338
NET ASSETS			<u>198,690</u>		<u>155,396</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>198,590</u>		<u>155,296</u>
SHAREHOLDERS' FUNDS			<u>198,690</u>		<u>155,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 October 2016 and were signed by:

Mr J F Kelly - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>300,250</u>
DEPRECIATION	
At 1 April 2015	293,559
Charge for year	<u>6,688</u>
At 31 March 2016	<u>300,247</u>
NET BOOK VALUE	
At 31 March 2016	<u>3</u>
At 31 March 2015	<u>6,691</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.