

REGISTERED NUMBER: 01891583 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
OLIVER LAWS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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OLIVER LAWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: G T Oliver

SECRETARY: I T Oliver

REGISTERED OFFICE: Second Floor
289 Green Lanes
London
N13 4XS

REGISTERED NUMBER: 01891583 (England and Wales)

ACCOUNTANTS: Hetherington & Co
Chartered Certified Accountants and
Registered Auditors
Second Floor
289 Green Lanes
Palmers Green
London
N13 4XS

OLIVER LAWS LIMITED (REGISTERED NUMBER: 01891583)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	11,201	14,293
CURRENT ASSETS			
Stocks		26,577	19,526
Debtors		163,180	156,343
Cash at bank and in hand		160,774	168,128
		<u>350,531</u>	<u>343,997</u>
CREDITORS			
Amounts falling due within one year		<u>93,162</u>	<u>47,318</u>
NET CURRENT ASSETS		<u>257,369</u>	<u>296,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,570	310,972
PROVISIONS FOR LIABILITIES		<u>1,328</u>	<u>2,543</u>
NET ASSETS		<u><u>267,242</u></u>	<u><u>308,429</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>267,142</u>	<u>308,329</u>
SHAREHOLDERS' FUNDS		<u><u>267,242</u></u>	<u><u>308,429</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

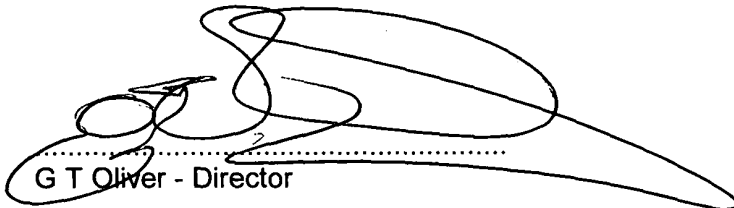
The notes form part of these abbreviated accounts

OLIVER LAWS LIMITED (REGISTERED NUMBER: 01891583)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ^{25th} November 2016 and were signed by:



G T Oliver - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currency

Profit and Loss transactions in foreign currency are translated into sterling at the average or actual exchange rate ruling on the date of the transaction. Assets and liabilities denominated in foreign currencies at the year end are translated into sterling at the closing rate.

OLIVER LAWS LIMITED (REGISTERED NUMBER: 01891583)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	37,842
Additions	2,991
	<hr/>
At 31 March 2016	40,833
	<hr/>
DEPRECIATION	
At 1 April 2015	23,549
Charge for year	6,083
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At 31 March 2016	29,632
	<hr/>
NET BOOK VALUE	
At 31 March 2016	11,201
	<hr/>
At 31 March 2015	14,293
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
		31.3.16	31.3.15
		£	£
		100	100
		<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

Stateissue Limited is regarded by the director as being the company's ultimate parent company.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
G T Oliver		
Balance outstanding at start of year	4,164	-
Amounts advanced	-	4,164
Amounts repaid	(4,164)	-
Balance outstanding at end of year	<hr/> -	<hr/> 4,164

The above director's loan was repaid in full after the year end.

OLIVER LAWS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
OLIVER LAWS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hetherington & Co
Chartered Certified Accountants and
Registered Auditors
Second Floor
289 Green Lanes
Palmers Green
London
N13 4XS

Date:  November 2016