

REGISTERED NUMBER: 01880473 (England and Wales)

31 JUL 2012

Abbreviated Accounts
for the Year Ended 31 January 2012
for
W M Hire Limited

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COMPANIES HOUSE

W M Hire Limited

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for the Year Ended 31 January 2012**

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W M Hire Limited

**Company Information
for the Year Ended 31 January 2012**

DIRECTORS:

J R Wilson
R W Wilson
M T Mansfield

SECRETARY:

J R Wilson

REGISTERED OFFICE:

2 Whitemeadows
DARLINGTON
Co Durham
DL3 8SR

REGISTERED NUMBER:

01880473 (England and Wales)

ACCOUNTANTS:

Clive Owen & Co LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2		
CURRENT ASSETS			
Debtors	3	215,636	224,360
Investments		1,272	1,272
Cash at bank		<u>2,172</u>	<u>2,203</u>
		219,080	227,835
CREDITORS			
Amounts falling due within one year		<u>1,425</u>	<u>1,550</u>
NET CURRENT ASSETS		<u>217,655</u>	<u>226,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		217,658	226,288
CREDITORS			
Amounts falling due after more than one year		<u>302,500</u>	<u>314,000</u>
NET LIABILITIES		<u>(84,842)</u>	<u>(87,712)</u>
CAPITAL AND RESERVES			
Called up share capital	4	17,002	17,002
Profit and loss account		<u>(101,844)</u>	<u>(104,714)</u>
SHAREHOLDERS' FUNDS		<u>(84,842)</u>	<u>(87,712)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

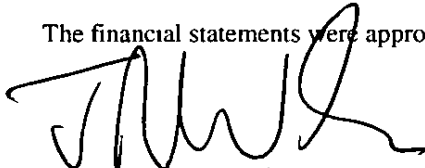
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

W M Hire Limited

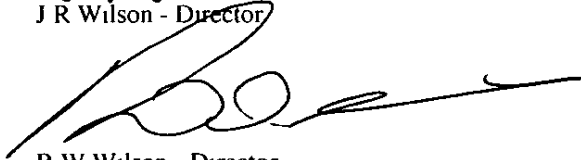
**Abbreviated Balance Sheet - continued
31 January 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 July 2012 and were signed on its behalf by



J R Wilson - Director



R W Wilson - Director

The notes form part of these abbreviated accounts

W M Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the continued support of the directors and the company's bankers. If the company is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to analyse both fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Leasing, hire purchase and loans

Assets held for leasing to customers under finance leases and hire purchase contracts are not capitalised. The value of future leasing, hire purchase contract and loan receipts are included in debtors. Interest is credited to the profit and loss account on the basis of the inherent rate of interest calculated on the capital balance outstanding at the end of each year.

Investments

Investments are stated at cost less provision for permanent diminution in value.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	<u>829</u>
DEPRECIATION	
At 1 February 2011 and 31 January 2012	<u>826</u>
NET BOOK VALUE	
At 31 January 2012	<u>3</u>
At 31 January 2011	<u>3</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £17,490 (2011 - £13,909).

W M Hire Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
17,002	Ordinary	£1	<u>17,002</u>	<u>17,002</u>