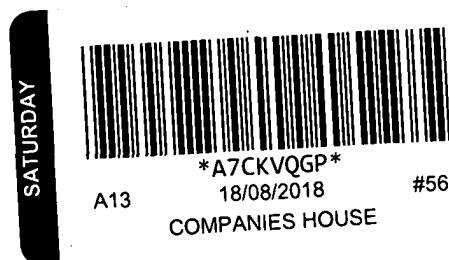


**Redbeck Motel Limited**  
**Company Registration Number 01879974**  
**Annual Report and Unaudited Accounts**  
**Year ended 31 March 2018**



Redbeck Motel Limited  
Annual Report and Unaudited Accounts  
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	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	4	509,717	516,907
Current assets			
Stocks	5	86,718	89,208
Debtors	6	4,434	2,931
Cash at bank and in hand		<u>44,846</u>	<u>32,471</u>
		135,998	124,610
Creditors: Amounts falling due within one year	7	<u>(99,809)</u>	<u>(100,693)</u>
Net current assets		<u>36,189</u>	<u>23,917</u>
Total assets less current liabilities		545,906	540,824
Creditors: Amounts falling due after more than one year	7	(198,952)	(214,081)
Provisions for liabilities		<u>(4,940)</u>	<u>(5,283)</u>
Net assets		<u><u>342,014</u></u>	<u><u>321,460</u></u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		<u>341,014</u>	<u>320,460</u>
		<u><u>342,014</u></u>	<u><u>321,460</u></u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 31 July 2018 and signed on its behalf by:



P D Worth  
Director

## 1 General information

Redbeck Motel Limited is a private company limited by shares and incorporated in England under company number 01879974.

The address of its registered office is:

Leigh House  
28-32 St Paul's Street  
Leeds  
LS1 2JT

The principal place of business is:

Doncaster Road  
Crofton  
Wakefield  
WF4 1RR

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Turnover and other income

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from property development activities and from the rendering of services.

Turnover from property development activities is recognised when the significant risks and rewards of ownership of the property have been transferred to the buyer. This is usually on completion.

Turnover from the rendering of services is recognised by reference to the stage of completion of the agreed service. The stage of completion of the service is measured by comparing the service performed to date to the total estimated value of the agreed service.

Other income includes rental income receivable from the property held for resale, commission received from the on-site ATM machine and income generated from the solar panels on the premises.

### Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

### Taxation

The tax expense for the period comprises current and deferred tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

#### Depreciation

No depreciation is provided on freehold property.

The directors consider that after taking into account the company's policy of maintaining its freehold property in a continual state of sound repair and making improvements from time to time, the expected residual value of the property is greater than the amount at which the property is included in the accounts. The directors also consider that as the remaining useful life of the property is more than 50 years, the depreciation charge would be insignificant.

Depreciation is calculated to write down the cost less estimated residual value of all other tangible fixed assets, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

#### Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

#### Stocks

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow moving stock where appropriate.

#### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

#### Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

#### Leases

Fixed assets acquired under finance leases and hire purchase contracts are included in the balance sheet at cost and an appropriate provision made for depreciation. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest attributable to each period is charged to the profit and loss account.

### 3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2018 No.	2017 No.
Employees	<u>28</u>	<u>29</u>

4 Tangible fixed assets

	Freehold land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2017	429,805	173,939	111,843	715,587
Additions	-	5,688	24,470	30,158
Disposals	-	(2,399)	(25,348)	(27,747)
At 31 March 2018	<u>429,805</u>	<u>177,228</u>	<u>110,965</u>	<u>717,998</u>
Depreciation				
At 1 April 2017	9,714	147,105	41,861	198,680
Charge for the year	-	6,271	15,077	21,348
Eliminated on disposal	-	(2,399)	(9,348)	(11,747)
At 31 March 2018	<u>9,714</u>	<u>150,977</u>	<u>47,590</u>	<u>208,281</u>
Net book value				
At 31 March 2017	<u>420,091</u>	<u>26,834</u>	<u>69,982</u>	<u>516,907</u>
At 31 March 2018	<u>420,091</u>	<u>26,251</u>	<u>63,375</u>	<u>509,717</u>

5 Stocks

	2018 £	2017 £
Goods for resale	<u>86,718</u>	<u>89,208</u>

6 Debtors

	2018 £	2017 £
Prepayments	<u>4,434</u>	<u>2,931</u>
	<u>4,434</u>	<u>2,931</u>

7 Creditors:

Amounts falling due within one year

	2018 £	2017 £
Bank loan	11,069	10,935
Hire purchase creditors	13,116	12,560
Trade creditors	8,856	10,920
Social security and other taxes	30,862	29,725
Other creditors	946	5,492
Corporation tax	19,004	19,196
Accruals and deferred income	15,956	11,865
	<u>99,809</u>	<u>100,693</u>

Amounts falling due after more than one year

Bank loans	178,135	189,065
Hire purchase creditors	20,817	25,016
	<u>198,952</u>	<u>214,081</u>

Included in the above are the following amounts due after more than five years

After more than five years by instalments	<u>130,320</u>	<u>142,118</u>
	<u>130,320</u>	<u>142,118</u>

8 Security

Loans totalling £189,204 (2017: £200,000) are secured by a legal charge over the freehold land and buildings and a fixed and floating charge over all other fixed assets and trading stock.

Hire purchase creditors totalling £33,933 (2017: £37,576) are secured by the finance company's title to the assets financed, which have a carrying value of £62,165 (2017: £68,368).

9 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

#### 10 Transactions with directors

During the year there were advances to directors totalling £69,528 (2017: £77,989) and repayments from directors totalling £64,925 (2017: £80,083) in respect of loans with the company. At the balance sheet date of the current year the amount due to directors was £889. At the balance sheet date of the prior year the amount due to was £5,492.

The loans were interest free and repayable on demand.