

**ACCULINK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Acculink Limited
Unaudited Financial Statements
For The Year Ended 30 April 2019

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Acculink Limited
Balance Sheet
As at 30 April 2019

Registered number: 01878984

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		365,745		367,660
			365,745		367,660
CURRENT ASSETS					
Stocks	5	85,469		81,664	
Debtors	6	2,374		3,178	
Cash at bank and in hand		34,620		7,755	
			122,463		92,597
Creditors: Amounts Falling Due Within One Year	7	(147,142)		(130,747)	
NET CURRENT ASSETS (LIABILITIES)			(24,679)		(38,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			341,066		329,510
NET ASSETS			341,066		329,510
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	10		240,750		240,750
Profit and Loss Account			100,216		88,660
SHAREHOLDERS' FUNDS			341,066		329,510

Acculink Limited
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Samantha Gutteridge

17th January 2020

The notes on pages 3 to 5 form part of these financial statements.

Acculink Limited
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS102 Section 1A Small Entities - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. With the exception of freehold land and property, depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation provided
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in the profit or loss account

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	2
Sales, marketing and distribution	4	4
	<u>6</u>	<u>6</u>

Acculink Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2018	360,000	472	18,780	1,455	380,707
As at 30 April 2019	360,000	472	18,780	1,455	380,707
Depreciation					
As at 1 May 2018	-	360	11,508	1,179	13,047
Provided during the period	-	28	1,818	69	1,915
As at 30 April 2019	-	388	13,326	1,248	14,962
Net Book Value					
As at 30 April 2019	360,000	84	5,454	207	365,745
As at 1 May 2018	360,000	112	7,272	276	367,660

5. Stocks

	2019	2018
	£	£
Stock - finished goods	85,469	81,664
	85,469	81,664

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	1,056	1,876
Prepayments and accrued income	1,318	1,302
	2,374	3,178

Acculink Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	42,684	23,186
Bank loans and overdrafts	-	4,879
Corporation tax	10,197	10,107
Other taxes and social security	8,409	8,660
Other creditors	-	94
Accruals and deferred income	1,745	1,856
Directors' loan accounts	84,107	81,965
	<u>147,142</u>	<u>130,747</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. Directors Advances, Credits and Guarantees

All of the dividends have been paid to the directors.

10. Reserves

	Revaluation Reserve
	£
As at 1 May 2018	240,750
As at 30 April 2019	<u>240,750</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Miss S. Gutteridge by virtue of her ownership of 95% of the issued share capital in the company.

12. General Information

Acculink Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01878984. The registered office is C/o Epic Accessories, 59 Leicester Road, Oadby, Leicester, LE2 4DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.