

Company Registration No. 01878971 (England and Wales)

R J MEAKER (FENCING) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

R J MEAKER (FENCING) LIMITED

COMPANY INFORMATION

Directors	Mr R J Meaker Mrs S M Meaker Mr J C Meaker
Secretary	Mrs R Meaker
Company number	01878971
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1QR
Accountants	MHA Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1QR
Business address	457 Mile Oak Road Portslade East Sussex BN41 2RE

R J MEAKER (FENCING) LIMITED

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R J MEAKER (FENCING) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF R J MEAKER (FENCING) LIMITED FOR THE YEAR ENDED 31 MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R J Meaker (Fencing) Limited for the year ended 31 March 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R J Meaker (Fencing) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R J Meaker (Fencing) Limited and state those matters that we have agreed to state to the Board of Directors of R J Meaker (Fencing) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R J Meaker (Fencing) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that R J Meaker (Fencing) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R J Meaker (Fencing) Limited. You consider that R J Meaker (Fencing) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R J Meaker (Fencing) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Carpenter Box

21 December 2017

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

R J MEAKER (FENCING) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets			352,250		378,500
Tangible assets	3		180,858		195,166
Current assets					
Stocks		170,000		167,199	
Debtors	4	108,981		168,025	
Cash at bank and in hand		269,120		188,174	
		548,101		523,398	
Creditors: amounts falling due within one year	5	(124,789)		(183,849)	
Net current assets			423,312		339,549
Total assets less current liabilities			956,420		913,215
Provisions for liabilities			(8,600)		(8,600)
Net assets			947,820		904,615
Capital and reserves					
Called up share capital	6	1,000		1,000	
Profit and loss reserves		946,820		903,615	
Total equity			947,820		904,615

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

R J MEAKER (FENCING) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 19 December 2017 and are signed on its behalf by:

Mr J C Meaker
Director

Company Registration No. 01878971

R J MEAKER (FENCING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

R J Meaker (Fencing) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1QR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of R J Meaker (Fencing) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, of 20 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	2% p.a. straight line
Plant, Machinery and Computer	25% p.a. diminishing balance
Fixtures, Fittings & Equipment	15% p.a. diminishing balance
Computer Equipment	33.33% p.a. straight line
Motor Vehicles	25% p.a. diminishing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

R J MEAKER (FENCING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

R J MEAKER (FENCING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

2 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016 and 31 March 2017	525,000
Amortisation and impairment	
At 1 April 2016	146,500
Amortisation charged for the year	26,250
At 31 March 2017	172,750
Carrying amount	
At 31 March 2017	352,250
At 31 March 2016	378,500

3 Tangible fixed assets

	Freehold Property	Plant, Machinery and Computer	Fixtures, Fittings & Equipment	Computer Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2016	202,450	40,928	7,375	10,019	21,951	282,723
Additions	-	-	-	2,562	-	2,562
At 31 March 2017	202,450	40,928	7,375	12,581	21,951	285,285
Depreciation and impairment						
At 1 April 2016	52,520	15,794	6,140	3,026	10,077	87,557
Depreciation charged in the year	4,049	6,283	185	3,384	2,969	16,870
At 31 March 2017	56,569	22,077	6,325	6,410	13,046	104,427
Carrying amount						
At 31 March 2017	145,881	18,851	1,050	6,171	8,905	180,858
At 31 March 2016	149,930	25,134	1,235	6,993	11,874	195,166

R J MEAKER (FENCING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

4 Debtors		
	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	80,120	78,637
Other debtors	28,861	89,388
	<u>108,981</u>	<u>168,025</u>
	<u><u>108,981</u></u>	<u><u>168,025</u></u>
5 Creditors: amounts falling due within one year		
	2017	2016
	£	£
Trade creditors	21,901	76,266
Other taxation and social security	98,211	102,576
Other creditors	4,677	5,007
	<u>124,789</u>	<u>183,849</u>
	<u><u>124,789</u></u>	<u><u>183,849</u></u>
6 Called up share capital		
	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts repaid	Closing balance
		£	£	£
Mr J C Meaker -	-	70,007	(70,007)	-
		<u>70,007</u>	<u>(70,007)</u>	<u>-</u>
		<u><u>70,007</u></u>	<u><u>(70,007)</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.