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28/09/2013

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COMPANIES HOUSE

**beauty concepts international Limited**

Company No. 1868184

Balance Sheet as at 31<sup>st</sup> December 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>FIXED ASSETS:</b>			
Tangible Assets	5	1100	16
<b>CURRENT ASSETS</b>			
Stocks		128578	125006
Trade Debtors		11661	17370
Sundry Debtors & Prepayments		17501	15370
Cash at Bank		8812	35217
		<u>166552</u>	<u>192963</u>
<b>CREDITORS</b>			
Amounts due within 1 year	6	<u>129872</u>	<u>135294</u>
<b>NET CURRENT ASSETS</b>		36680	57669
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37780</u>	<u>57685</u>
<b>CREDITORS.</b>			
Amounts due after 1 year	7	309056	328189
<b>NET LIABILITIES, representing</b>		<u>(271276)</u>	<u>(270504)</u>
<b>SHARE CAPITAL</b>	2	50000	50000
<b>PROFIT &amp; LOSS ACCOUNT</b>		(321276)	(320504)
		<u>(271276)</u>	<u>(270504)</u>

For the year ended 31<sup>st</sup> December 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors and signed on its behalf by:

A.J. Coomber

Director

Date

24 Sept 2013

# beauty concepts international Limited

Notes to the Accounts for the year ended 31<sup>st</sup> December 2012

## 1. ACCOUNTING POLICIES

- Turnover is the invoiced value of goods and services supplied during the year, net of VAT
- Stocks of materials and consumables are valued at the lower of cost and net realisable value
- Depreciation on fixed assets is provided on straight-line bases at the following rates:
 

Computer Equipment	33.3%	p a.
Furniture, Fixtures & Equipment	20%/16.67%	p a.
Training & Exhibition Equipment	33.3%	p.a
Motor Vehicles	25%	p.a
- Fixed assets held under hire purchase or finance lease agreements are capitalised, and depreciated over their expected useful lives or the primary period of the leases, if shorter. The finance charges are allocated over the primary periods of the agreements on straight-line bases. The costs of operating leases are charged to the profit & loss account as they accrue.
- Pension costs, under a defined contribution scheme, are charged to the profit & loss account as and when they fall due for payment.
- Provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and accounting purposes. The provision is established at the corporation tax rates anticipated to be in force at the time each deferred liability is expected ultimately to crystallise.
- Items denominated in foreign currencies have been converted into sterling at the rate ruling at the time of the transaction; foreign currency balance sheet items have been converted into sterling at the rate ruling at the balance sheet date.
- The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

## 2. SHARE CAPITAL

	Authorised		Issued and fully paid	
	No.	£	No.	£
Ordinary £1 Shares	60,000	60,000	30,000	30,000
'A' Ordinary £1 Shares	20,000	20,000	16,000	16,000
'B' Ordinary £1 Shares	20,000	20,000	4,000	4,000
		<u>100,000</u>		<u>50,000</u>

## 3. SECURED LIABILITIES

The bank borrowings (presently nil) are secured by a debenture on the company's assets dated 5th December 2002 in favour of HSBC.

## 4. RESERVES - PROFIT & LOSS ACCOUNT

	2012	2011
	£	£
Net post-tax profit/(loss) for the year	(772)	9775
Balance brought forward	(320504)	(330279)
Balance carried forward	<u>(321276)</u>	<u>(320504)</u>

## 5. FIXED ASSETS

	Total	Computer	Furn.,	Training	Motor
	£	Equip.	Fixts. &	& Exhibn.	Vehicles
	£	£	Equip.	Equip.	£
Cost:					
To 1.1.12	87524	12540	47040	12629	15315
Additions	1631	-	-	1631	-
Disposals	(12629)	-	-	(12629)	-
To 31.12.12	<u>76526</u>	<u>12540</u>	<u>47040</u>	<u>1631</u>	<u>15315</u>
Depreciation:					
To 1.1.12	87508	12536	47032	12626	15314
Eliminated on Disposals	(12626)	-	-	(12626)	-
Provided for the Year	544	-	-	544	-
To 31.12.12	<u>75426</u>	<u>12536</u>	<u>47032</u>	<u>544</u>	<u>15314</u>
Net Book Values:					
At 31.12.12	<u>1100</u>	<u>4</u>	<u>8</u>	<u>1087</u>	<u>1</u>
At 31.12.11	<u>16</u>	<u>4</u>	<u>8</u>	<u>3</u>	<u>1</u>

## beauty concepts international limited

Notes to the Accounts for the year ended 31<sup>st</sup> December 2012 (cont.)

6. CURRENT LIABILITIES

	<u>2012</u>	<u>2011</u>
	£	£
Trade Creditors	94367	96188
Sundry Creditors & Accruals	4513	2884
Taxation & Social Security	30992	36222
	<u>129872</u>	<u>135294</u>

7. LONG-TERM LIABILITIES

	<u>£</u>	<u>£</u>
Director's Loan (undated and interest-free)	<u>309056</u>	<u>328189</u>

8. TAXATION

The Company is a close company for the purposes of Corporation Tax. No significant liability to taxation is anticipated based on the results for the year.

9. PROFIT & LOSS ACCOUNT

	<u>2012</u>	<u>2011</u>
	£	£
The net profit is stated after charging:		
Directors' Salaries & Benefits in Kind	82042	90197
Directors' Pension Contributions	<u>-</u>	<u>-</u>

Number of directors accruing benefits under money purchase pension schemes

	<u>2</u>	<u>2</u>
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10. DIRECTORS' INTEREST IN CONTRACTS

Messrs. A.J. & N.S. Coomber are also directors and shareholders of LCN (PMC) Ltd., a company registered in England & Wales, which during the year purchased trade goods from the Company for a total of £1,300 (2011: £3,215), priced at cost + 23% or 49%, and other goods and services for a total of £535 (2011: £1,215), priced at cost.

11. OPERATING LEASE COMMITMENTS

The company is committed to the following payments in respect of operating leases in the next 12 months

	<u>2012</u>		<u>2011</u>	
	<u>Land &amp; Buildings</u>	<u>Plant &amp; Machinery</u>	<u>Land &amp; Buildings</u>	<u>Plant &amp; Machinery</u>
	£	£	£	£
Operating leases which expire:				
Within 1 year	-	4789	-	-
In years 2 to 5	47520	2699	47520	7379

12. CONTROLLING PARTY

Mr. A.J. Coomber controls the company as a result of owning a majority of the issued share capital.